

MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

UPDATES ON CONVERTIBLE LOAN AGREEMENT

(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the CLA Announcement.)

The board of directors ("**Board**" or "**Directors**") of Mooreast Holdings Ltd. ("**Company**", and together with its subsidiaries and affiliates, "**Group**") refer to the Company's announcement dated 13 August 2024, 19 August 2024, 3 September 2024, 14 October 2024, 14 November 2024 and 30 December 2024 (the "**Announcements**") in relation to the Company's entry into the Convertible Loan Agreement (the "**Agreement**") in the principal amount of S\$20,010,000 with SG-RT Fund as Sub-Fund of CEC-SG VCC (the "**Lender**").

Under the Agreement, the Deposit of S\$1,000,000 that was due on 13 August 2024 was extended several times to 31 December 2024 by mutual agreement between the Company and the Lender following written requests from the Lender. In addition, both Parties have mutually agreed in writing to extend the Long Stop Date to 31 January 2025.

The Board wishes to announce that the Lender has failed to disburse the S\$1,000,000 deposit by the date that was agreed upon. The Company is exploring various options to resolve the matter.

The Company will seek alternative sources of funds for its business expansion and potential M&A activities.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

The Company will keep Shareholders updated via announcement on the SGXNet as and when there are any further material updates in relation to the Agreement.

BY ORDER OF THE BOARD

Sim Koon Lam
Executive Director

3 January 2025

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.