



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

COMPLETION OF PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF CITRINE ASSETS PTE. LTD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Goodland Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 14 January 2014, 29 May 2014, 10 September 2014, 12 September 2014 and 1 October 2014 in relation to the acquisition of the entire share capital of Citrine Assets Pte. Ltd. and the proposed issuance of convertible bonds and corporate bonds pursuant to the Proposed Acquisition, and the circular of the Company dated 15 September 2014 (the “**Circular**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Circular

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board wishes to announce that the Proposed Acquisition has been completed today. Accordingly, Citrine Assets is now a subsidiary of the Company and the Company has paid the Consideration to the Vendors as follows:

Vendors	Consideration Shares	Convertible Bonds	Corporate Bonds	Cash
Citrine Capital	133,157,894	S\$2,760,000	S\$2,300,000	S\$2,002,198.76
Mr. Wong Kong Leong	5,789,474	S\$120,000	S\$100,000	S\$87,052.12
Mr. Teh Wing Kwan	5,789,474	S\$120,000	S\$100,000	S\$87,052.12
Total	144,736,842	S\$3,000,000	S\$2,500,000	S\$2,176,303

Following the issue of the Consideration Shares to the Vendors, the total number of issued shares in the capital of the Company has been increased from 194,439,000 to 339,175,842. The Consideration Shares represent approximately 42.7% of the enlarged number of issued and paid up shares in the capital of the Company.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on or around 2 October 2014, and trading of the Consideration Shares will commence from 9.00 a.m. on the same date.

By Order of the Board
Goodland Group Limited

Kenneth Hor Swee Liang
Company Secretary

1 October 2014