

CHINA JISHAN HOLDINGS LIMITED
(Company Registration No. 200310591E)
(Incorporated in the Republic of Singapore)

**QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON
THE UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL PERIOD ENDED
30 JUNE 2019**

The Board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to provide the following information in response to a query from the SGX-ST regarding the unaudited financial statements of the Group for the financial period ended 30 June 2019 (“**1H2019**”), which was announced on 14 August 2019 (the “**Previous Announcement**”):

Unless otherwise stated, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcement.

SGX query

We refer to the Company’s 1H2019 financial results announced on 14 August 2019. On Page 3, para 1(b)(ii) of the announcement, it was disclosed that “... The Group has been unable to obtain a renewal of bank loans totaling RMB 203.5 million as a result of the legal case brought by Shanghai Jintumu Real Estate Co., Ltd .”. Noting that the legal case has concluded, please disclose whether the Company has pursued negotiations with the banks on the renewal of the bank loans and/or whether the Company has taken steps to renegotiate the higher interest rates imposed on the bank loans.

The Company's response

The Company is currently in the process of negotiating with the banks for renewal of the bank loans and lower interest rates.

BY ORDER OF THE BOARD

Xiao Ziliang
Executive Director/ Chief Executive Officer

23 August 2019