



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

ANNOUNCEMENT

DE-REGISTRATION OF DORMANT SUBSIDIARIES IN HONG KONG

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that Prestige Wealth Limited and Menway (Hong Kong) Limited, dormant indirect subsidiaries of the Company incorporated in Hong Kong, have been de-registered in April 2020.

The de-registration of the above subsidiaries will not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2020.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the de-registration of the above subsidiaries.

On behalf of the Board

Natarajan Subramaniam

Independent Non-Executive Chairman and Lead Independent Director

Singapore, 24 April 2020