



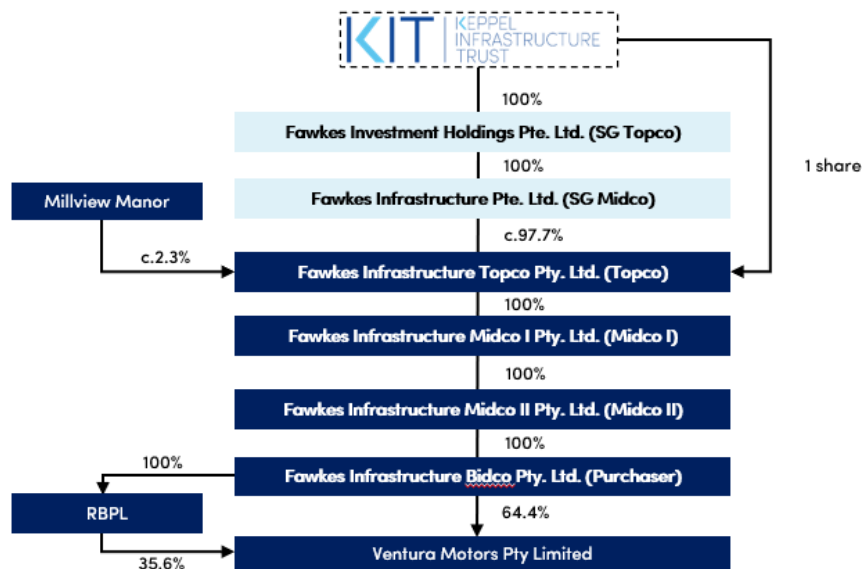
(Business Trust Registration Number 2007001)
 (Constituted in the Republic of Singapore as a business trust
 pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF VENTURA BUS LINES

Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**" and together with its subsidiaries, the "**KIT Group**") refers to its announcements dated 5 February 2024 (the "**Announcement**") and 1 April 2024 in relation to the proposed acquisition by Fawkes Infrastructure Bidco Pty Ltd (an indirect wholly-owned subsidiary of KIT) of the entire issued and paid-up share capital of each of Ventura Motors Pty Limited and Richard Barnett Pty Ltd (the "**Targets**") from (i) Dedico Dion Nominees Pty Ltd (as trustee for the Galloway Family Trust) and Faldam Pty Ltd (as trustee for the Cornwall Family Trust); (ii) Frankincense Pty Ltd (as trustee for the Geoffrey Cornwall Family Settlement), Millview Manor Pty. Ltd. (as trustee for the Andrew Cornwall Family Settlement) and Twochooks Pty. Ltd. (as trustee for the John Cornwall Family Trust) ("**Ventura Acquisition**"). Unless otherwise defined, all capitalised terms have the same meanings as defined in the Announcement.

The Trustee-Manager is pleased to announce that the Ventura Acquisition has completed today and accordingly, KIT holds directly and indirectly (through RBPL) approximately 97.68% of the issued and paid-up share capital of Ventura following Completion. The post-Completion shareholding structure of the Targets is as follows:



As set out in the Announcement and the Circular dated 1 April 2024 to approve, *inter alia*, the Equity Fund Raising, it was initially expected that KIT will indirectly hold approximately 98.6% of the issued and paid-up share capital of Ventura following Completion, assuming that the Rollover Shares to be issued to Millview Manor (which is a RBPL Vendor) will represent approximately 1.4% of the capital of Topco (based on the capitalisation of only a portion of the Rollover Aggregate Amount into shares).

The Trustee-Manager wishes to update that as the full Rollover Aggregate Amount has been capitalised into shares of Topco at Completion instead, the Rollover Shares issued to Millview Manor at Completion now represents approximately 2.32% of the capital of Topco. Accordingly, KIT holds directly and indirectly 97.68% of the capital of Topco following Completion, comprising a direct interest in one (1) share in Topco and an indirect interest in the remaining shares in Topco (as set out in the above).

The Ventura Acquisition has been funded by a term loan facility of up to S\$400 million. With the completion of the Ventura Acquisition, KIT's financial position remains strong, maintaining sufficient headroom over its financial covenant thresholds.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration No: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan / Chiam Yee Sheng
Company Secretaries

3 June 2024