

CWG INTERNATIONAL LTD.
(formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

APPROVAL RECEIVED FOR INCREASE IN PLOT RATIO OF LAND SITE IN PARRAMATA, SYDNEY

Introduction

The Board of Directors (the "**Board**") of CWG International Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its earlier announcements dated 19 December 2014 and 16 June 2016.

Further to the announcements, the Company wishes to announce that the Group has obtained the final approval from the State government for the increase in the plot ratio of Land Site (as defined below) from 4:1 to 8:1.

The Group had on 19 December 2014 announced that it has been awarded the tender for a land site situated at 14, 16, 18 and 20 Parkes Street, Parramatta, New South Wales 2150, Australia ("**Land Site**"), consisting of an area of approximately 2,878 square metres.

The Group has received the State government's approval to double the plot ratio for the Land Site from 4:1 to 8:1. There is a potential 15% uplift in the plot ratio to 9.2:1 through a design excellence bonus mechanism, subject to the local council's authority. An approval fee of AUD 40,793.20 was payable by the Group for its application for the increased plot ratio.

As announced on 16 June 2016, the Group intends to develop a residential building, Bluesky @ Parramatta on the Land Site, with project completion expected in 2019. The Land Site is strategically located in the centre of Parramatta, and the area is poised to be the alternative CBD of Sydney and is closely connected to major transportation routes.

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect, in the above other than through their shareholdings (if any) in the Company.

By Orders of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
6 December 2016