MFS TECHNOLOGY LTD
(Company Registration No. 200009562R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of the Company wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 26 February 2016, the Special Resolution set out in the Notice of EGM dated 4 February 2016 was duly approved and passed by the Shareholders of the Company by way of poll.

The results of the poll are as follows:

Special Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Proposed Capital Reduction	548,015,213	547,993,213	99.996	22,000	0.004

No party was required to abstain from voting on the Special Resolution.

Drewcorp Services Pte. Ltd. was appointed as the scrutineer for the poll conducted at the EGM.

BY ORDER OF THE BOARD

Hee Siew Fong
Company Secretary

26 February 2016