RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

ALLOTMENT, ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the "**Trustee-Manager**") of Rickmers Maritime (the "**Trust**"), wishes to announce that 16,122,265 new units in the Trust ("**New Units**") have been allotted and issued at an issue price of S$0.2115 per New Unit to eligible unitholders of the Trust ("**Unitholders**") who have elected to participate in the distribution reinvestment plan ("**DRP**") in respect of the distribution of 0.60 US cents per unit[1] for the period from 1 April 2015 to 30 June 2015 (the "**Distribution**").

The New Units are expected to be credited as fully paid to the securities accounts of participating Unitholders and will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at 9.00 a.m. on 2 October 2015. The New Units will rank *pari passu* in all respects with the existing units in issue.

Following the issue of the New Units, the number of issued units has increased from 863,500,452 units to 879,622,717 units. Distribution payments to eligible Unitholders who did not elect to participate in the DRP will be paid in cash on 2 October 2015.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
2 October 2015
Singapore

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This announcement has been prepared and released by Rickmers Trust Management Pte. Ltd. as trustee-manager of Rickmers Maritime.

[1] Exchange rate of S$1.4016 : US$1.00 to be applied to the Distribution.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager redeem or purchase their units while the units are listed. It is intended that Unitholders may only deal in their units through trading on the SGX-ST. Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of Rickmers Maritime is not necessarily indicative of the future performance of Rickmers Maritime.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, changes in operating expenses, governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view of future events.

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