



WLB ASSET II C PTE. LTD.
(Company Registration No. 201922792D)
(Incorporated in Singapore)

**USE OF PROCEEDS FROM THE ISSUE OF
US\$27,000,000 3.90 PER CENT. WOMEN'S LIVELIHOOD BONDS DUE 2025**

WLB Asset II C Pte. Ltd. and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, would like to announce that in relation to the listing and quotation of US\$27,000,000 in aggregate principal amount of 4-year 3.90 per cent Women's Livelihood Bonds due 2025 (the Bonds) on 31 January 2022, and the issuance of the Subordinated Debt (as defined in the Information Memorandum dated 10 December 2021 for the Bonds), a total of US\$16,853,004 of the net proceeds from the issue of the Bonds and the Subordinated Debt have been utilized 1) to make loans to six high impact entities focused on women empowerment through sustainable livelihoods which will use this funding to empower underserved women in South and Southeast Asia to transition from subsistence to sustainable livelihoods, and 2) for other purposes, as detailed below.

Use of Proceeds	US\$
Loan to Koperasi Simpan Pinjam Mitra Dhuafa ("Komida")	\$3,000,000
Loan to Koperasi Jasa Tanaoba Lais Manekat ("TLM")	\$1,200,000
Loan to PT Sinergi Komunitas Indonesia ("Crowdo")	\$ 3,000,000
Loan to Pascal Resources Energy Inc ("PREI")	\$3,000,000
Loan to LOLC (Cambodia Plc) ("LOLC")	\$ 3,000,000
Loan to KK Fund Leasing Plc ("KK Fund")	\$ 3,000,000
Subtotal – Loans Disbursed	\$16,200,000
Less: Upfront Fees paid by Borrowers	(222,000)

Payment of Hedge Access Fee	\$750,000
Payment of Other Transaction Costs and Expenses	\$125,004
Total	\$16,853,004

The use of net proceeds is in accordance with the stated use disclosed in the Information Memorandum.

Following the above utilization, the balance of the net proceeds remaining from the issue of the Bonds and the Subordinated Debt is US\$13,146,996. WLB Asset II C Pte. Ltd. and IIX will make further announcements via SGXNET when the remaining proceeds of the issue of the Bonds are materially disbursed.

By order of the Board

WLB Asset II C Pte. Ltd.

Chen Meiyun, Agnes

Director