



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Nam Cheong Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 May 2024 were duly passed at the AGM held today.

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Financial Statements for the financial year ended 31 December 2023	177,501,575	173,036,461	97.48	4,465,114	2.52
Ordinary Resolution 2 Re-election of Mr. Tiong Chiong Hiiung as a Director	177,543,719	173,078,605	97.49	4,465,114	2.51

Ordinary Resolution 3					
Re-election of Datuk Lim Tong Lee as a Director	177,401,808	172,876,694	97.45	4,525,114	2.55
Ordinary Resolution 4					
Re-election of Mr. Tan Boon Yong Thomas as a Director	177,401,808	172,876,694	97.45	4,525,114	2.55
Ordinary Resolution 5					
Re-election of Mr. Yeoh Seng Huat Geoffrey as a Director	177,301,808	172,776,694	97.45	4,525,114	2.55
Ordinary Resolution 6					
Approval of Directors' fees amounting to S\$299,180 for the financial year ended 31 December 2023	177,400,408	172,852,591	97.44	4,547,817	2.56
Ordinary Resolution 7					
Re-appointment of Messrs Foo Kon Tan LLP as Auditors	177,176,672	172,711,558	97.48	4,465,114	2.52
Ordinary Resolution 8					
Authority to allot and issue shares	177,276,684	149,913,705	84.56	27,362,979	15.44

Datuk Lim Tong Lee, Mr. Tan Boon Yong Thomas and Mr. Yeoh Seng Huat Geoffrey who were re-elected as Directors of the Company will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Following the conclusion of the AGM, Mr. Ajaib Hari Dass, Mr. Yee Kit Hong and Mr. Kan Yut Keong, Benjamin had retired as Independent Non-Executive Directors of the Company. Upon their retirement, they also relinquished their positions from all the board committees of the Company. Also, Mr. Leong Seng Keat had retired as an Executive Director of the Company and remains as Chief Executive Officer of the Company.

The Chairman and the Board of Directors would like to record their appreciation to Mr. Ajaib Hari Dass, Mr. Yee Kit Hong and Mr. Kan Yut Keong, Benjamin for their invaluable contributions during their tenure as Independent Non-Executive Directors of the Company as well as Mr. Leong Seng Keat as an Executive Director of the Company.

(A) Name and firm and/or person appointed as scrutineer

Gong Corporate Services Pte. Ltd. had been appointed as the Company's scrutineers for the AGM.

(B) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

**BY ORDER OF THE BOARD
NAM CHEONG LIMITED**

Tan Sri Datuk Tiong Su Kouk
Executive Chairman
30 May 2024