



NAM CHEONG

ANNUAL GENERAL MEETING

30 MAY 2024



HIGHLIGHTS

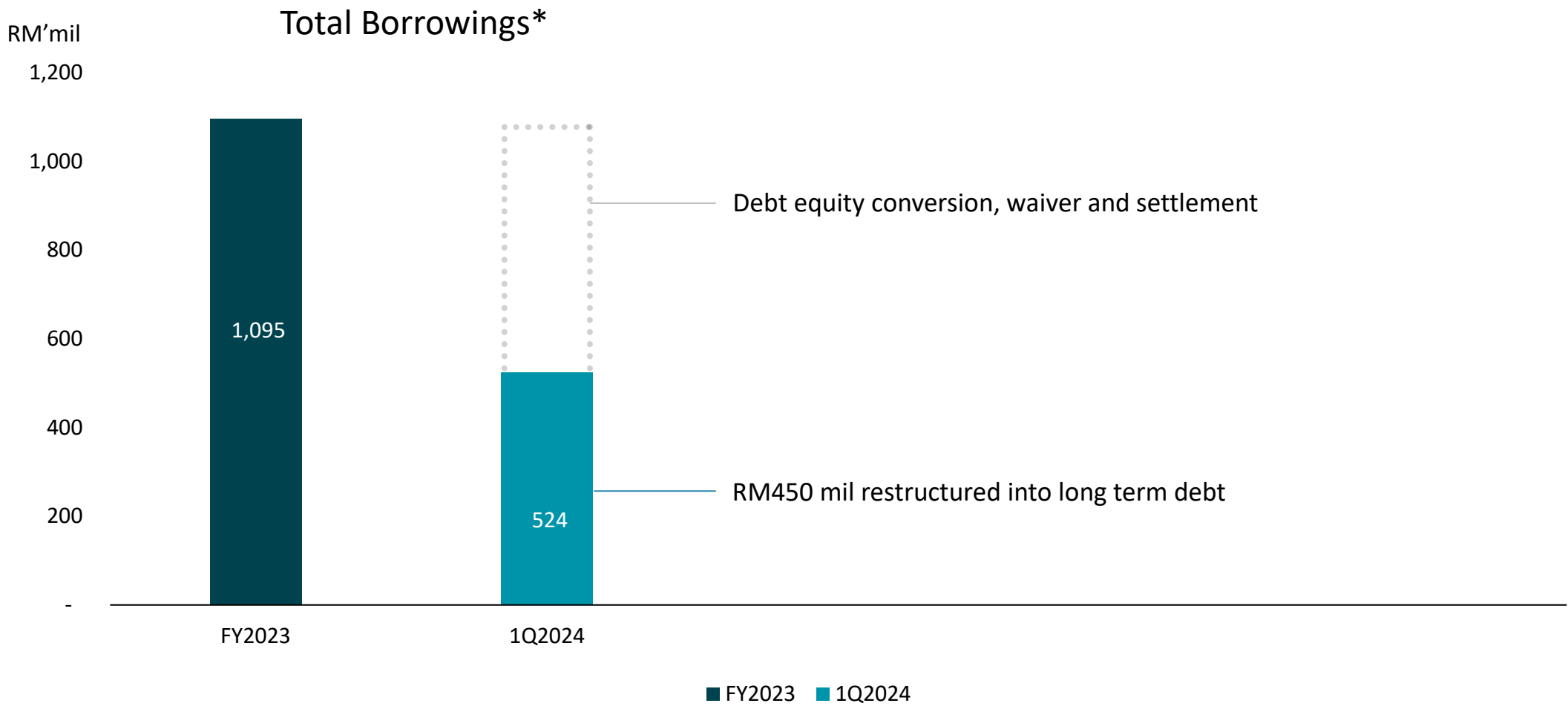
1. Successful Conclusion of Debt Restructuring
2. NTA Turns Positive Post Restructuring
3. Business Growth in Favourable Market Condition



Restructuring Scheme

BORROWINGS REDUCTION

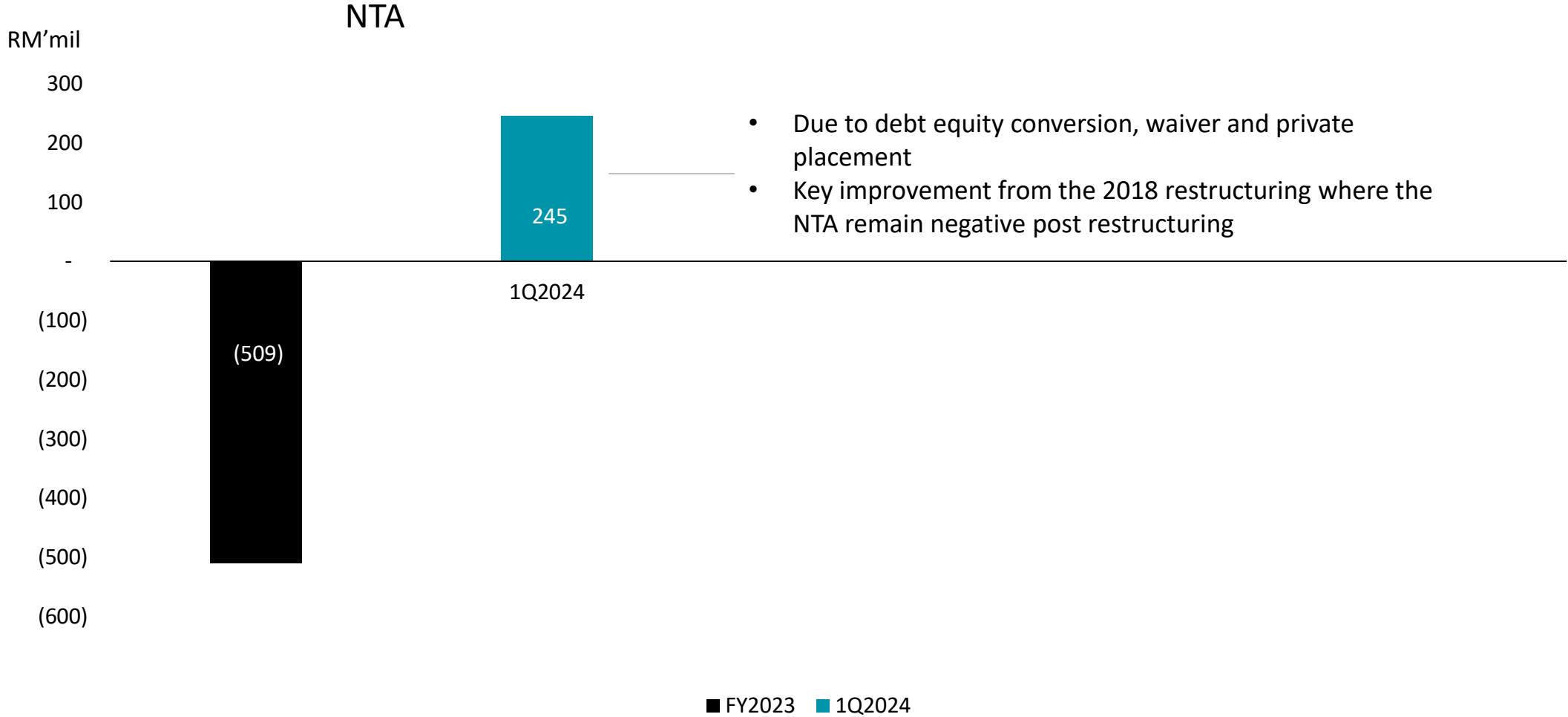
Paving the way for sustainable growth and seeking new business opportunities



*Including provision for financial guarantee

NET TANGIBLE ASSETS

Turned positive following the conclusion of the debt restructuring



- Due to debt equity conversion, waiver and private placement
- Key improvement from the 2018 restructuring where the NTA remain negative post restructuring

Outlook & Strategy



INDUSTRY OUTLOOK

Sustaining market trends support favourable long-term prospect

Improving offshore activities support day rates for OSV

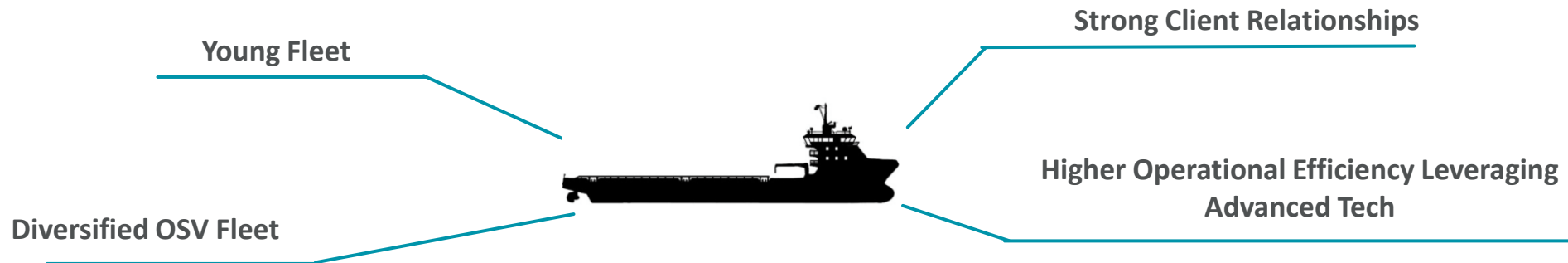


Industry CAPEX is projected to grow

by 17%¹

in 2024




Well positioned to advance business recovery



Nam Cheong's Chartering Services

STRATEGIES MOVING FORWARD

Diversifying revenue streams by expanding business portfolios

SUSTAIN	<p>OSV Chartering</p>  <ul style="list-style-type: none">• A diversified fleet: 32 vessels*• Solid client base: 80% oil majors• In demand vessel class
EVOLVE	<p>Shipbuilding</p>  <ul style="list-style-type: none">• Resurgence in demand for vessels built with advanced technology
DIVERSIFY	<p>Engineering, Procurement, Construction, Installation and Commissioning (“EPCIC Services”)</p>  <ul style="list-style-type: none">• Capture recovering demand for EPCIC projects, targeting medium and minor fabrication works• Projects will be led by experienced team

A large, thick teal diagonal graphic that runs from the top-left towards the bottom-right, crossing over the ship image.

Thank You!

For more information, please contact:

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