

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed Novus Corporate Finance Pte. Ltd. (“**NCF**”) to act as its new continuing sponsor with effect from 27 May 2021 in place of the current continuing sponsor, SAC Capital Private Limited (“**SAC**”). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), SAC, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to SAC, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of NCF. SAC has also made itself available for discussion with NCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to SAC for its past guidance and sponsorship.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
26 May 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
