

Ref: ML/SGX/2018-19/15

December 20, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For **Mercator Limited**


Sangeetha Pednekar
Company Secretary



Mercator Limited
Maintenance Dredging Contract

Mumbai, December 20th, 2018: Mercator Limited is pleased to announce that the company has emerged as the lowest bidder in its bid for maintenance dredging of 7.0 million CUM quantity for 3 years at Paradip Port vide tender floated by Paradip Port Trust. The contract value of this prestigious job is around INR 167.61 crores which is expected to be completed over a period of 36 months.

Company's dredging division has successfully been executing maintenance dredging work for Paradip Port Trust for more than a decade.

Mercator Limited has Shipping, Dredging, Coal mining and infrastructure and Oil exploration businesses.

