EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration Number: 202144351H)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF FY2025 TRANCHE C CONSIDERATION SHARES IN RELATION TO THE ACQUISITION OF FIRE-GUARD ENGINEERING PTE. LTD. ("FG")

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*Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcements dated 18 January 2024, 7 February 2024, 16 May 2024, 4 June 2024,19 August 2024 and 21 April 2025 in relation to the acquisition of the entire issued share capital of FG (the "**Announcements**").*

The board of directors of Ever Glory United Holdings Limited (the "**Company**") refers to the Announcements and wishes to announce that pursuant to the sale and purchase agreement ("**SPA**") and following the fulfillment of the net profit before tax ("**NPBT**") requirement for FY2025, 375,000 Tranche C Consideration Shares and an additional 71,872 Tranche C Consideration Shares (collectively the "**FY2025 Tranche C Consideration Shares**") have been allotted and issued by the Company to the Vendors today. For avoidance of doubt, the additional 71,872 shares were issued in accordance with the SPA, taking into account that the NPBT achieved by FG exceeded the NPBT set out in the SPA for FP2023 and FY2025.

The FY2025 Tranche C Consideration Shares, when allotted and issued, shall be credited as fully paid for, free from all encumbrances and will rank *pari passu* in all respects with the existing ordinary shares of the Company except that such Shares shall not rank for any rights, dividends, and other distributions, the record date for which falls before the date of allotment and issuance of the relevant Consideration Shares.

Following the allotment and issuance of the FY2025 Tranche C Consideration Shares, the total number of issued shares of the Company has increased from 498,926,111 to 499,372,983 Shares.

The LQN received on 15 May 2024 from the SGX-ST is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The FY2025 Tranche C Consideration Shares are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. on or around 12 June 2026.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer
10 June 2026