



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

COMPLETION OF VOLUNTARY LIQUIDATION OF JOINT VENTURE COMPANIES IN THE PRC

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 22 December 2016 (the “**Previous Announcement**”).

As set out in the Previous Announcement, the Group’s 40%-owned joint venture company, 凯德勒海工科技（南通）有限公司 (KTL Offshore Technology (Nantong) Co., Ltd.) (“**KTL Nantong**”), and its wholly-owned subsidiary, 上海凯德勒海工科技有限公司 (Shanghai Kaidele Ocean Engineering Technology Co., Ltd.) (“**Shanghai Kaidele**”) were, as at that date, undergoing the voluntary liquidation process.

The Company now wishes to announce that the voluntary liquidation process for both KTL Nantong and Shanghai Kaidele have been completed. Accordingly, both KTL Nantong and Shanghai Kaidele have ceased to be associated companies of the Group.

The aforesaid is not expected to have a material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding (if any) in the Company.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
25 April 2019