

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

(Company Registration Number 199200075N)

(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED CAPITAL REDUCTION EXERCISE

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) refers to its circular dated 30 April 2019 (the “**Circular**”) in relation to the proposed capital reduction exercise to be carried out by the Company pursuant to Section 78G of the Companies Act (Cap. 50) of Singapore, which will involve a cash distribution by the Company to the shareholders of the Company (the “**Shareholders**”) of S\$0.085 in cash for each ordinary share in the capital of the Company (the “**Share**”) held by Shareholders as at a books closure date to be determined by the Directors (the “**Proposed Capital Reduction**”).

At an extraordinary general meeting of the Company held on 22 May 2019, the Shareholders had approved the Proposed Capital Reduction.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. UPDATE ON THE PROPOSED CAPITAL REDUCTION

The Board wishes to inform Shareholders that the Court hearing to approve the Proposed Capital Reduction held today was adjourned for the purpose of filing a further affidavit to address certain points as directed by the Court. The next Court hearing for the Proposed Capital Reduction has been fixed on 8 July 2019.

The Company will make the necessary announcements as and when there are further developments on the Proposed Capital Reduction.

Shareholders are advised to exercise caution in dealings in the Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

By Order of the Board
Manufacturing Integration Technology Ltd.

Lim Chin Tong
Executive Director and Chief Executive Officer
18 June 2019