



UPDATE ON LITIGATION

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meanings ascribed to them in the Company's announcement dated 2 October 2024.

1. The Board refers to its previous announcement dated 2 October 2024 in relation to the Proceedings between Telford Shanghai and its service provider, Shanghai Yi Qing Manpower Management Ltd ("Plaintiff").
2. The Board wishes to announce that the Court, in its judgement dated 30 December 2025 in respect of one of the Plaintiff's claim, has ruled that Telford Shanghai is required to pay the Plaintiff the outstanding pension fund contribution and related interest based on the prevailing interbank borrowing rates amounting to RMB 29,194.55 (equivalent to about S\$5,377.00) and court handling fees and disbursements amounting to RMB 2,343.24 (equivalent to about S\$431.50).
3. The Court rejected the Plaintiff's claim for losses amounting to RMB 51,000.00 as there was a lack of contractual basis and legal grounds for such a claim.
4. Parties may appeal the judgment within 15 days. The Company will release further announcements in compliance with the listing rules of the Singapore Exchange Securities Trading Limited as and when there are any material developments on this matter.

By Order of the Board
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam
Executive Chairman and CEO
6 January 2026