

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 17 JUNE 2020**

The Board of Directors of Colex Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 17 June 2020, on a poll vote, all ordinary resolutions set out in the Notice of AGM have been duly approved and passed by the Company’s shareholders.

The results of the poll on the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 : To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors’ Statement and the Auditors’ Report thereon.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 2 : To approve the payment of a first and final dividend (one-tier tax exempt) of 0.45 Singapore cents per ordinary share in respect of the financial year ended 31 December 2019.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 3 : To re-elect Mr Henry Ngo as Director of the Company.	106,547,260	106,507,160	99.96%	40,100	0.04%

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 : To appoint Mr Ding Chek Leh as Director of the Company.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 5 : To approve the payment of Directors' fee of S\$50,000 for the financial year ended 31 December 2019.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 6 : To re-appoint PricewaterhouseCoopers LLP as Auditors of the Company for the financial year ending 31 December 2020 and to authorise the Directors to fix their remuneration.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 7 : To authorise Directors to allot and issue shares in the capital of the Company.	106,547,260	106,507,160	99.96%	40,100	0.04%
Ordinary Resolution 8 : To renew the Shareholders' General Mandate for Interested Person Transactions.	215,700	175,600	81.41%	40,100	18.59%

Statement pursuant to Rule 704(7) of the Listing Manual (Section B: Rules of Catalist) (the “Catalist Rules”) of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Henry Ngo, upon re-election as a Director of the Company remains as Chairman of the Board and member of the Nominating, Remuneration and Audit Committees. He is not considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstention from voting

Mr Henry Ngo, Bonvests Holdings Limited and their associates who collectively hold 106,331,560 ordinary shares of the Company had abstained from voting on resolution 8 put to the vote at the AGM.

Scrutineer

Moore Stephens LLP was appointed Scrutineer at the AGM.

By Order of the Board

Foo Soon Soo
Company Secretary

17 June 2020

This announcement has been prepared by Colex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).