



**BROADWAY INDUSTRIAL GROUP LIMITED**  
Company Registration No. 199405266K  
(Incorporated in the Republic of Singapore)  
(the “Company”)

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**UPDATE ON SELECTIVE CAPITAL REDUCTION – RECORD DATE**

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**1. INTRODUCTION**

1.1 The board of directors (the “**Board**”) of the Company refers to:

- (a) the Company’s announcements dated 21 December 2024, 23 December 2024, 19 March 2025, 10 April 2025, 13 April 2025, 20 June 2025 and 19 September 2025 in relation to the requirements under Rules 723 and 724 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Manual**”);
- (b) the Company’s announcement dated 5 December 2025 in respect of the proposed exit offer by the Company by way of a proposed selective capital reduction and proposed delisting of the Company from the Mainboard of the SGX-ST;
- (c) the Company’s announcement dated 13 January 2026 in respect of its application for a waiver from compliance with the requirements under Rules 705(1), 707(1) and 711A of the Listing Manual and the extension of time to comply with Rule 724(2) of the Listing Manual;
- (d) the Company’s circular to Shareholders dated 22 January 2026 in respect of the proposed exit offer by way of the selective capital reduction and proposed delisting of the Company from the Mainboard of the SGX-ST (the “**SCR Circular**”);
- (e) the Company’s announcement dated 22 January 2026 in respect of the electronic dissemination of the SCR Circular and the despatch of, among others, the Electronic Dissemination Notice to Shareholders;
- (f) the Company’s announcement dated 4 February 2026 in respect of the Company’s responses to substantial and relevant questions from Shareholders relating to the SCR Circular;
- (g) the Company’s announcement dated 4 February 2026 in respect of its application to the Accounting and Regulatory Authority of Singapore (the “**ACRA**”) for an extension of time to convene its annual general meeting under section 175(2) of the Companies Act;
- (h) the Company’s announcement dated 13 February 2026 in respect of the results of the EGM of the Company;
- (i) the Company’s announcement dated 14 February 2026 in respect of the minutes of the EGM of the Company; and

- (j) the Company's announcement dated 17 March 2026 in respect of the receipt of Court approval in respect of the Selective Capital Reduction (the "**Court Order Announcement**").

1.2 Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the SCR Circular.

## **2. RECORD DATE**

The transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 30 March 2026 (the "**Record Date**") for the purpose of determining the entitlements of the Eligible Shareholders to the Aggregate Cash Distribution under the Selective Capital Reduction. Eligible Shareholders registered in the Register of Members as at the Record Date will be entitled to receive S\$0.262 for each Share registered in their respective names as at the Record Date.

## **3. LODGEMENT OF THE COURT ORDER**

3.1 Further to the Court Order Announcement, the Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with the ACRA, which is expected to be on 31 March 2026 (the "**Effective Date**").

3.2 The exact entitlements of the Eligible Shareholders to the Aggregate Cash Distribution will be determined as at the Record Date. Payment of the Aggregate Cash Distribution will be made to Eligible Shareholders after the Effective Date and is expected to be on or about 7 April 2026.

## **4. ADMINISTRATIVE PROCEDURES FOR THE SELECTIVE CAPITAL REDUCTION**

Payment of the Aggregate Cash Distribution pursuant to the Selective Capital Reduction would be made in the following manner:

- (a) Eligible Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their respective entitlements to the Aggregate Cash Distribution under the Selective Capital Reduction despatched to them by ordinary post at their own risk at their respective Registered Addresses within seven (7) Business Days of the Effective Date.
- (b) Eligible Shareholders, who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date, will have payment of their respective entitlements to the Aggregate Cash Distribution under the Selective Capital Reduction credited directly into their respective designated bank accounts via CDP's direct crediting service. Eligible Shareholders, who are not subscribed to CDP's direct crediting service, will have payment of their respective entitlements to the Aggregate Cash Distribution under the Selective Capital Reduction credited to such Eligible Shareholder's cash ledger with CDP and such Aggregate Cash Distribution shall be subject to the same terms and conditions applicable to "Cash Distributions" under "The Central Depository (Pte) Limited Operation of Securities Account with the Depository Terms and Conditions" as amended, modified or supplemented from time to time, copies of which are available from CDP.
- (c) An Eligible Shareholder who wishes to record any change in his Registered Address should notify the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632 of such change before the Record Date.

## **5. RESPONSIBILITY STATEMENT**

The Board (including any directors who may have delegated detailed supervision of the preparation of this announcement) has taken all reasonable care and made all reasonable inquiries to ensure that the facts stated in this announcement are fair and accurate, and, to the best of their knowledge, all opinions expressed in this announcement have been arrived at after due and careful consideration and are fair and accurate, and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Board has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The Board jointly and severally accepts full responsibility accordingly.

## **6. CAUTIONARY STATEMENT**

Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

**Broadway Industrial Group Limited**

20 March 2026