HEETON HOLDINGS LIMITED
(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON FINANCIAL STATEMENTS FOR THREE MONTHS ENDED 31 MARCH 2018

The Board of Directors (the **Board**) of Heeton Holdings Limited (the **Company**) wishes to inform that the Company has received the following queries raised by the Singapore Exchange Securities Trading Limited on 14 May 2018 with regards to the Company's first quarter financial statement and dividend announcement for three months ended 31 March 2018 released by the Company on 10 May 2018:

The Board wishes to provide the following information:

Query I

With reference to Appendix 7.2 paragraph 1(d)(v) of the SGX-ST Listing Manual on Financial Statements and Dividend Announcement, please provide a statement showing all sales, transfers, cancellation, and/or use of subsidiary holdings as at the end of the current financial period reported on.

Our response

There were no sales, transfers, disposal, cancellation and/or use of subsidiary holdings during the period ended 31 March 2018.

Query II

With reference to the unaudited balance sheets on page 2 of the unaudited first quarter results, please disclose the reason(s) for the variance in the "fixed deposits" financial statement line item:-

Unaudited Balance Sheets	**The Group**			**The Company**	
	31-03-18	**31-12-17 (restated)**	**01-01-17 (restated)**	**31-03-18**	**31-12-17**
	$'000	**$'000**	**$'000**	**$'000**	**$'000**
Current assets					
Fixed deposits	30,739	3,735	654	30,583	3,583

Our response

Fixed deposits increased to $30.74 million as at 31 March 2018 as a result of cash management of the proceeds from the $118.00 million bond issued in January 2018.

By order of the Board

Teng Heng Chew Eric
Executive Director and Chief Executive Officer
15 May 2018