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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Updates Business Development of Three Projects in Hunan, Jilin and Heilongjiang Provinces in PRC

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”), a water treatment and environmental protection company listed on the Mainboard of the SGX-ST and the Mainboard of the Hong Kong Stock Exchange on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development.

The Company is pleased to announce that its indirect 75.5%-owned subsidiary, SIIC Environment (Taojiang) Wastewater Treatment Co., Limited (上實環境（桃江）污水處理有限公司), has been awarded a governmental approval on completion of upgrading and commencing commercial operation of Taojiang County Taohuajiang Wastewater Treatment Project (“**Taojiang Project**”) since 1 December 2019 in Yiyang City, Hunan Province, the People’s Republic of China (the “**PRC**”). Taojiang Project has a total designed capacity of 20,000 tonnes per day, with the discharge standard as Class I Standard A. The water tariff is priced at RMB1.38 per cubic metre.

The Company’s indirect 57.9687%-owned subsidiary, Longjiang Environmental Protection Group Co., Ltd. (龍江環保集團股份有限公司), has signed an Operate-and-Maintain (O&M) service agreement with Jiaohe Sewage Treatment Company (蛟河市城市污水處理有限公司) on Jiaohe City Municipal Wastewater Treatment Plant Project 3rd Stage Expansion (“**Jiaohe 3rd Stage Expansion Project**”). Located in Jiaohe City, Jilin Province, PRC, Jiaohe Project has a total designed capacity of 15,000 tonnes per day, with the discharge standard as Class I Standard A. The O&M service fee is priced at RMB1.366 per tonne. Besides, Jiaohe 3rd Expansion Project has expanded and upgraded the newly-built sludge dewatering system of Jiaohe City Wastewater Treatment Plant 1st and 2nd Stages, which have a total designed capacity of 25,000 tonnes per day. The newly-added dewatering service fee is priced at RMB 0.136 per tonne and O&M service period shall be 24 years.

Mudanjiang City Wastewater Treatment Plant Sludge Treatment Project (“**Mudanjiang Sludge Project**”), a project of Mudanjiang Longjiang Environmental Protection Co., Limited (牡丹江龍江環保水務有限公司), which is an indirect 57.9687%-owned subsidiary of the Company, has adjusted sludge treatment fee from RMB335.08 per tonne to RMB478.62 per tonne effective from 1 February 2018. Mudanjiang Sludge Project has a total designed capacity of 150 tonnes per day.

The projects are expected to contribute to the Group’s performance positively going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 19 December 2019

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*