

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 30 September 2026

NOTICE OF RESTRUCTURING EFFECTIVE DATE AND COMPLETION OF RESTRUCTURING STEPS

1. The Board of Modernland Overseas Pte. Ltd. (the "**Company**") refers to its announcements dated 14 August 2026, 25 August 2026, 27 August 2026, 17 September 2026, 24 September 2026, and 28 September 2026 (the "**Announcements**") and its Scheme of Arrangement dated 14 August 2026 (the "**Scheme**"). Defined terms used herein are those of the above-mentioned Announcements and the Scheme.
2. The Company wishes to notify Scheme Creditors that the Restructuring Effective Date occurred on 30 September 2026 and each of the Restructuring Steps provided for at Clause 3.7 of the Scheme (as summarised below) has been completed:
 - a. the Company, each Guarantor, each Security Provider, each Scheme Creditor, the Administrative Parties and all other relevant parties to the Restructuring Documents has executed, delivered and released all Restructuring Documents to which they are a party;
 - b. the Existing Global Notes have been supplemented, modified, amended and/or replaced in such a manner as necessary to conform to the terms of the Amended Notes Indenture and the Scheme; and
 - c. the Company has executed and delivered to the Notes Trustee an acknowledgment of indebtedness in form and substance satisfactory to the Ad Hoc Group confirming all amounts due and payable under the Notes as at the Restructuring Effective Date.
3. Noteholders should direct any queries to the Company's Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Scheme may be directed to the Company's solicitors, Bazul LLC:

PT Modernland Realty Tbk.

Danu Pate (danu.pate@modernland.co.id)

Christha Meirin (christha.meirin@modernland.co.id)

Kroll Issuer Services Limited

Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Bazul LLC

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

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By Order of the Board

William Honoris

President Director

PT Modernland Realty Tbk.