

SHS HOLDINGS LTD.

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY, BELLFIELD PROPERTY PTE. LTD.

In accordance with Rule 706A of the SGX-ST Listing Manual, the Board of Directors of SHS Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, SHS Capital Pte. Ltd., has incorporated a wholly-owned subsidiary, Bellfield Property Pte. Ltd., details of which are as follows:-

Name	:	Bellfield Property Pte. Ltd.
Country of Incorporation	:	Singapore
Issue and paid-up capital	:	SGD2.00
Principal Activities	:	Other Holding Companies – Investment Holding Company

The above transaction was funded through internal resources and is not expected to have any material impact on the net tangible asset and earnings per share value of the Group’s current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
SHS Holdings Ltd.

Ng Han Kok, Henry
Group Chief Executive Officer
17 August 2020