

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER, FINANCIAL CONTROLLER, COMPANY SECRETARY AND DEPUTY COMPANY SECRETARY

The Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (“**the Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

Appointment of Chief Executive Officer

The appointment of Mr Luke Ho Khee Yong (“**Luke**”) as Chief Executive Officer of the Company shall be effective from 2 June 2015.

As Chief Executive Officer of the Company, Luke will be responsible for overseeing the overall management, daily operations and performance of the Group.

Appointment of Financial Controller

The appointment of Mr Tan Yew Meng (“**Mr Tan**”) as Financial Controller of the Company shall be effective from 2 June 2015.

As Financial Controller of the Company, Mr Tan will be overseeing the accounts of the Group. He has 8 years of experience in providing audit and advisory services to clients from diverse industries including manufacturing, food and beverage, education, real estate and engineering.

Change of Company Secretary

1. Luke shall relinquish his position as Company Secretary of the Company with effect from 2 June 2015 and shall continue to focus on his role as Chief Executive Officer of the Company. The Board would like to acknowledge and thank Luke for his contributions; and
2. Following the aforesaid changes, Mr Ong Sing Huat shall be appointed as Company Secretary of the Company and Ms Chow Yin Nei Angeline shall be appointed as Deputy Company Secretary of the Company with effect from 2 June 2015.

The details of the above appointment of the Financial Controller as requested under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Securities Exchange Trading Limited (the “**SGX-ST**”) are set out in separate announcements made today under the “Appointment of Financial Controller”.

BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong
Chief Executive Officer
2 June 2015

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About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)

Listed since 04 August 1999

Magnus Energy Group Ltd is listed on the Catalist Board of the SGX-ST. While started its businesses as the integrated mechanical and engineering specialist, the Group swiftly added the property development, construction and related businesses into its diversified portfolio. The acquisition of a controlling stake in Mid-Continent Equipment Group Pte Ltd in April 2004 has enabled the Group to establish new business opportunities in the oil and gas as well as alternative energies industries.

The Group seeks to achieve a diversified portfolio and will selectively invest in profitable projects. This will be an ongoing process for the Group as it looks to broaden its earnings base and at the same time re-engineer itself to explore new acquisition and investment opportunities across the Asia Pacific region.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.

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