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**NOBLE GROUP LIMITED**

(Incorporated in Bermuda with limited liability)

**UPDATE ON FINANCIAL RESTRUCTURING**

- The Company agrees extensions to the English Scheme and Bermuda Scheme Longstop Date (by agreement with the Ad Hoc Group and DB) to 11 December 2018
- The Company agrees an extension to the Restructuring Support Agreement Original Longstop Date (by agreement with the Majority Consenting Creditors, DB and ING) to 11 December 2018
- Expiry of Whitewash Resolution extended (with consent of the Securities Industry Council) to 11 December 2018
- The Ad Hoc Group has written to the MAS and SGX reiterating that it remains supportive of the Restructuring
- Final Longstop Date for the Schemes is 31 December 2018

The Board of Directors (the “**Board**”) of Noble Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s prior announcements in relation to the Company’s proposed financial restructuring (the “**Restructuring**”)¹.

Unless otherwise indicated, capitalised words and phrases used in this announcement have the meanings provided in the Company’s announcement relating to the joint investigation dated 21 November 2018 (the “**Joint Investigation Announcement**”), the explanatory statement dated 17 October 2018 (the “**Explanatory Statement**”) and the shareholders circular dated 10 August 2018 issued by the Company, copies of which are available on the Company’s website at [www.thisisnoble.com](http://www.thisisnoble.com).

The Board refers to the Joint Investigation Announcement. The Company is continuing to fully and constructively cooperate with the authorities in their investigation. To this end the Company is in the process of gathering and collating the information requested by the authorities and is also in the process of appointing experts to assist in responding to the technical accounting issues raised by ACRA.

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¹ Being the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018, 28 March 2018, 9 April 2018, 12 April 2018, 16 April 2018, 18 April 2018, 25 April 2018, 26 April 2018, 20 June 2018, 22 June 2018, 26 July 2018, 6 August 2018, 10 August 2018, 26 August, 27 August 2018, 30 August 2018, 17 September 2018, 21 September 2018, 28 September 2018, 10 October 2018, 16 October 2018, 17 October 2018, 26 October 2018, 3 November 2018, 6 November 2018, 7 November 2018, 9 November 2018, 13 November 2018, 15 November 2018, 16 November 2018, 21 November 2018, and 22 November 2018.

The Board remains of the strong view that the Restructuring is in the best interests of all of the Company's stakeholders, including its creditors and shareholders. In this regard, the Company has been advised by the Ad Hoc Group that it has written to the MAS and SGX reiterating that it remains supportive of the Restructuring, as well as the need to complete the Restructuring as soon as possible.

The Company has made good progress towards the completion of the Restructuring. Nonetheless, due to the additional time required to fully address all concerns of the regulators and to ensure that the interests of all stakeholders continue to be protected, the Company anticipates a change in the indicative timeline for the Restructuring, including a change in the expected Restructuring Effective Date and the expected date for the commencement of trading of New Noble Shares on the SGX-ST which were initially anticipated to take place on 26 November 2018 and 27 November 2018, respectively.

In this regard, the Board announces that in order to allow further time to complete the Restructuring, the Company has agreed an extension of the Longstop Date under each of the English Scheme and the Bermuda Scheme from 27 November 2018 to 3.59 p.m. (London time) on 11 December 2018 with the consent of the Ad Hoc Group and DB.

Similarly, the Company has agreed an extension of the Original Longstop Date under the Restructuring Support Agreement (as amended and restated on 5 November 2018) from 27 November 2018 to 3.59 p.m. (London time) on 11 December 2018 with the consent of the Majority Consenting Creditors, DB and ING.

In addition, an extension of two weeks (up to 11 December 2018) has been granted by the Securities Industry Council for the reliance on the Whitewash Resolution approved by shareholders at the Special General Meeting on 27 August 2018.

The Board is confident that, other than the matters referred to above, the remaining conditions precedent to the Restructuring Effective Date will be satisfied shortly, such that the Restructuring can be completed by no later than 11 December 2018.

The Company will make additional announcements when there are further developments in relation to the Restructuring, the Schemes and/or the other matters contemplated by this announcement.

Shareholders, creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers and/or other professional advisors if they have any questions in relation to their investments in the securities of the Group and/or the terms of the Restructuring and the Schemes.

Noble Group Limited  
25 November 2018

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### **About Noble Group**

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit [www.thisisnoble.com](http://www.thisisnoble.com).

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