NATURAL COOL HOLDINGS LIMITED
Company Registration No.: 200509967G
(Incorporated in the Republic of Singapore)

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B : Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

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The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

(I) APPOINTMENT OF ADVISOR TO THE COMPANY
(II) APPOINTMENT OF EXECUTIVE DIRECTOR AS CHIEF CORPORATE OFFICER

(I) APPOINTMENT OF ADVISOR TO THE COMPANY

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed Mr Goh Teck Sia ("**Mr Goh**"), the Independent Non-Executive Chairman of the Company, as an advisor to the Company with effect from 20 March 2017, with specific and ad-hoc responsibilities to advise the Company on, *inter alia*, law enforcement matters arising from amongst other things, the internal investigation review commissioned by the Audit Committee which is currently still on-going, and other commercial security matters of the Group ("**Advisor**"). The appointment as Advisor is for an initial period of three months with the option available to the Company to extend the appointment further, depending on the Company's requirements at that point in time.

As Advisor, Mr Goh will be paid an advisory fee but notwithstanding the advisory fee, Mr Goh has confirmed that his appointment as an Advisor to the Company will not prejudice his independency as an independent director of the Company and he has also confirmed that he remains independent in accordance with the Guideline 2.3 of the Code of Corporate Governance 2012. Mr Goh has also abstained from any deliberation and recommendation by the Nominating Committee and Remuneration Committee of the Company in relation to his appointment as Advisor.

The Nominating Committee of the Company has considered, amongst other things, the ad-hoc nature of Mr Goh's responsibilities, the terms of his appointment and having considered the principles enshrined in Guideline 2.3(d) of the Code of Corporate Governance 2012, is of the view that Mr Goh remains independent.

The Remuneration Committee of the Company has considered the advisory fee to be paid to Mr Goh as Advisor and made recommendation to the Board for approval. The Nominating Committee of the Company has considered the aforementioned appointment and made recommendation to the Board for approval. The Board has accepted and approved the said appointment. Mr Goh has also abstained from any deliberation and voting on the directors' resolution pertaining to his appointment as Advisor.

For the avoidance of doubt, the Board has amongst other things, considered the specific skills and knowledge that Mr Goh possesses, and the terms of his appointment, especially with due consideration with Guideline 2.3(d) of the Code of Corporate Governance 2012, and confirms that Mr Goh will still remain as the Independent Non-Executive Chairman of the Company.

(II) APPOINTMENT OF EXECUTIVE DIRECTOR AS CHIEF CORPORATE OFFICER

The Board also wishes to announce that Mr Wong Leon Keat ("**Mr Wong**"), an Executive Director of the Company, has been appointed as Chief Corporate Officer ("**CCO**") with effect from 20 March 2017. As CCO, he shall be responsible for finance, human resource, investor relationship and business development of the Group. For the avoidance of doubt, Mr Wong will still remain as an Executive Director of the Company.

Mr Wong has also abstained from any deliberation and voting on the directors' resolution pertaining to his appointment as CCO.

BY ORDER OF THE BOARD

Leaw Wei Siang
Company Secretary

20 March 2017

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.