



Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

28 April 2015
BY E-LODGEMENT

Dear Sir / Madam,

Circular to CDI Holders in relation to ASX delisting

On 22 April 2015, Singapore Telecommunications Limited (**Singtel**) announced that it had received approval to delist from the Australian Securities Exchange (**ASX**) and to remove its CHESS Depository Interests (**CDIs**) from the official list of the ASX. This will not affect Singtel's business and operations in Australia nor its continued listing on the Singapore Exchange Securities Trading Limited (**SGX**).

As part of the delisting, Singtel will provide CDI holders with a number of options that will enable them to either:

- (a) maintain their exposure to Singtel by converting their Singtel CDIs into Singtel shares listed on the SGX on a 1:1 basis¹; or
- (b) sell their interests in Singtel shares on the SGX through Singtel-arranged sale facilities.

In the meantime, investors continue to be able to sell their Singtel CDIs on the ASX ahead of the delisting.

Attached is a circular that is being sent to Singtel CDI holders in relation to the delisting process, including the options available to Singtel CDI holders and considerations that may be applicable for each individual CDI holder.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Lim Li Ching", written over a horizontal line.

Lim Li Ching
Assistant Company Secretary
Singapore Telecommunications Limited

¹ Each Singtel CDI represents a beneficial interest in the equivalent of one Singtel share listed on the SGX. Singtel shares are listed on the SGX in Singapore dollars only.