

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com holdings Ltd ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcements dated 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019, 14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019, 21 August 2019, 27 September 2019, and 30 December 2019.

As set out in the announcement dated 15 January 2020, the Board wishes to update the Shareholders of the Company ("**Shareholders**") that on 14 January 2020, the Company received a letter from the SGX-ST setting out that based on the information provided to the SGX-ST the SGX-ST has no objection to granting the Company an extension of time up to 9 April 2020 for the Company to submit a resumption proposal pursuant to Clause 1304(1) of the Catalist Rules.

As set out in the Company's announcement dated 30 December 2019, it had filed an application on 27 December 2019 seeking, *inter alia*, that the deadline for the Company to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act be extended by three (3) months from 9 April 2020 to 9 July 2020.

The hearing of this application has been fixed on 17 February 2020 at 10.00am before the Honourable Justice Kannan Ramesh.

The Company wishes to update its shareholders that it expects to be able to complete the preparation of the unaudited financial statements for the year ending 31 December 2018 and financial year ending 30 June 2019 before 31 March 2020.

The Board wishes to state that there are no other further material developments that have taken place that which, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

31 January 2020

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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