UMS INTEGRATION LIMITED
COMPANY REGISTRATION NO: 200100340R
Third Quarter Financial Statement And Dividend Announcement

PART I – INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3) HALF YEAR AND FULL YEAR ANNOUNCEMENTS

1 (a) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

UNAUDITED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Group					
	3Q			9 Months Ended		
	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %
Revenue (Note 8)	95,370	59,252	61%	251,898	184,253	37%
Changes in inventories	1,669	20,588	-92%	(795)	43,151	N.M
Raw material purchases and subcontractor charges	(47,651)	(45,371)	5%	(117,982)	(124,113)	-5%
Employee benefits expense	(11,932)	(7,881)	51%	(31,676)	(26,582)	19%
Depreciation expense	(7,517)	(6,285)	20%	(21,913)	(18,433)	19%
Amortisation of intangible asset	(75)	(75)	0%	(225)	(225)	0%
Other expenses (Note (b))	(7,249)	(6,557)	11%	(19,938)	(18,509)	8%
Other credits/(charges) (Note (c))	1,419	(560)	N.M	2,835	(3,413)	N.M
Finance income (Note (a))	49	220	-78%	225	898	-75%
Finance expense (Note (a))	(120)	(116)	3%	(379)	(364)	4%
Profit before income tax	**23,963**	**13,215**	**81%**	**62,050**	**36,663**	**69%**
Income tax expense (Note (d))	(2,347)	(1,840)	28%	(6,389)	(4,687)	36%
Net profit for the period from continuing operations	**21,616**	**11,375**	**90%**	**55,661**	**31,976**	**74%**
Profit attributable to:						
Owners of the parent	**21,076**	**10,457**	**102%**	**54,478**	**30,544**	**78%**
Non- controlling interests	540	918	**-41%**	1,183	1,432	-17%
	21,616	**11,375**	**90%**	**55,661**	**31,976**	**74%**
Earnings per share attributable to owners of the Company (cents per share)						
Basic	**2.37**	**1.18**		**6.13**	**3.44**	
Diluted	**2.37**	**1.18**		**6.13**	**3.44**	

NOTES TO INCOME STATEMENT

Note (a) Finance income/(expense)

	Group					
	3Q			9 Months Ended		
	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %
Interest income from cash and cash equivalents	49	220	-78%	225	898	-75%
Interest expense on lease liabilities	(110)	(116)	-5%	(333)	(358)	-7%
Interest expense on bank borrowings	(10)	-	N.M	(46)	(6)	667%
Net finance (expense)/income (Note (i))	(71)	104	N.M	(154)	534	N.M

Note 1 (a)(a)(i) - The decrease in interest income was mainly due to lower fixed deposit balances.

Note (b) Other expenses

	Group					
	3Q			9 Months Ended		
	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %
Legal and professional fees (Note (i))	(988)	(1,305)	-24%	(2,908)	(2,892)	1%
Utilities (Note (ii))	(2,740)	(2,122)	29%	(7,139)	(6,435)	11%
Freight charges (Note (iii))	(499)	(273)	83%	(1,399)	(872)	60%
Insurance	(226)	(236)	-4%	(671)	(599)	12%
Upkeep of properties and equipment (Note (iv))	(404)	(324)	25%	(1,467)	(1,240)	18%
Upkeep of machinery (Note (iv))	(1,049)	(896)	17%	(2,582)	(2,610)	-1%
Others	(1,343)	(1,401)	-4%	(3,772)	(3,861)	-2%
	(7,249)	(6,557)	11%	(19,938)	(18,509)	8%

Note 1(a)(b)(i) – Professional fees relates mainly to amounts payable to the Group's sales consultant. Refer to note 13.

Note 1(a)(b)(ii) – The increase was mainly due to higher production activities and elevated energy prices.

Note 1(a)(b)(iii) – The increase was mainly due to higher material purchases.

Note 1(a)(b)(iv) – The increase was mainly due to higher maintenance work carried out during the period.

Note (c) Other credits/(charges)

	Group					
	3Q			9 Months Ended		
	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %
Foreign exchange gain/(loss) - net	1,558	483	223%	2,725	(3,376)	N.M
Gain on disposal of property, plant and equipment	136	9	1411%	166	973	-83%
Property, plant & equipment written off	(19)	-	N.M	(20)	(30)	-33%
Inventories written off	(266)	-	N.M	(444)	-	N.M
Allowance for inventories obsolescence	-	(1,254)	100%	-	(1,254)	100%
Others	10	202	-95%	408	274	49%
	1,419	(560)	N.M	2,835	(3,413)	N.M

Note (d) Income tax

	Group					
	3Q			9 Months Ended		
	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %	30-Sept-26 S$'000	30-Sept-25 S$'000	Change %
Current income tax:						
- Current	(1,728)	(1,594)	8%	(5,413)	(4,389)	23%
- over provision in respect of prior years	38	84	-55%	84	84	0%
Deferred taxation:						
- Deferred tax	(657)	(330)	100%	(1,060)	(382)	177%
	(2,347)	(1,840)	28%	(6,389)	(4,687)	36%

Note 1(a)(d) - The increase in current income tax was mainly due to higher profits during the period.

1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025
	S$'000	S$'000	S$'000	S$'000
ASSETS				
Current Assets				
Cash and bank balances (Note 1(b)(i)(ii))	49,012	43,063	323	458
Trade receivables and other current assets (Note 1(b)(i)(iii))	73,531	42,812	28,516	47,840
Loan to subsidiaries	-	-	601	1,873
Inventories	151,162	151,957	-	-
Total Current Assets	273,705	237,832	29,440	50,171
Non-Current Assets				
Investment in subsidiaries (Note 1(b)(i)(i))	-	-	278,944	270,724
Property, plant and equipment	184,473	194,370	-	-
Right-of-use assets	8,630	8,832	-	-
Intangible assets	87,125	87,351	-	-
Loan to a subsidiary	-	-	9,639	9,639
Deferred tax assets	163	159	-	-
Total Non-Current Assets	280,391	290,712	288,583	280,363
Total Assets	**554,096**	**528,544**	**318,023**	**330,534**
LIABILITIES AND EQUITY				
Current Liabilities				
Bank borrowings (Note 1(b)(i)(ii))	5,000	-	-	-
Trade and other payables (Note 1(b)(i)(iv))	50,217	47,044	14,742	10,081
Lease liabilities	1,894	1,831	-	-
Income tax payable	5,324	4,586	217	219
Total Current Liabilities	62,435	53,461	14,959	10,300
Non-Current Liabilities				
Lease liabilities	7,543	7,740	-	-
Deferred tax liabilities	11,491	10,432	-	-
Long-term provision*	404	405	-	-
Total Non-Current Liabilities	19,438	18,577	-	-
Total Liabilities	**81,873**	**72,038**	**14,959**	**10,300**
Capital and Reserves				
Share Capital	186,541	186,541	186,541	186,541
Treasury shares	(145)	(145)	-	-
Reserves	(14,057)	(8,978)	-	-
Retained earnings	280,021	251,268	116,523	133,693
	452,360	428,686	303,064	320,234
Non-controlling interests	**19,863**	**27,820**	-	-
Total Equity	**472,223**	**456,506**	**303,064**	**320,234**
Total Liabilities and Equity	**554,096**	**528,544**	**318,023**	**330,534**

* Provision for reinstatement of leased premises.

1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediately preceding financial year. (cont'd)

Note 1 (b)(i)(i) Investment in Subsidiaries
The details of the subsidiaries as at 30 September 2026 are as follows:

Name	Effective percentage of equity held by the Group		Company's cost of investment	
	30-Sep-2026	31-Dec-2025	30-Sep-2026	31-Dec-2025
	%	%	S$'000	S$'000
Held by the Company				
UMS Systems Pte Ltd (Singapore)	100	100	9,561	9,561
UMS International Pte Ltd (Singapore)	100	100	800	800
UMS Pte Ltd (Singapore)	100	100	127,081	127,081
UMS Aerospace Pte Ltd (Singapore)	100	100	20,000	20,000
Integrated Manufacturing Technologies Pte Ltd (Singapore)	100	100	19,803	19,803
Ultimate Machining Solutions (M) Sdn. Bhd. (Malaysia)	100	100	30,772	30,772
Kalf Engineering Pte Ltd (Singapore)	51	51	990	990
Starke Singapore Pte Ltd (Singapore)	100	70	15,296	7,076
Ultimate Mechanical System Sdn. Bhd. (Malaysia)	100	100	7,643	7,643
JEP Holdings Limited (Singapore)	80	80	71,786	71,786
Unquoted equity shares, at cost			303,732	295,512
Less: Provision for impairment			(24,788)	(24,788)
			278,944	270,724
Held through UMS International Pte Ltd				
Ultimate Manufacturing Solutions (M) Sdn. Bhd. (Malaysia)	100	100		
UMS Vietnam Integration Company Limited (Vietnam)	100	-		
Held through UMS Pte Ltd				
UMS Solutions Pte Ltd (Singapore)	100	100		
Held through Kalf Engineering Pte. Ltd.				
浙江凯富环境治理工程有限公司 (People's Republic of China)	51	51		
Held through Starke Singapore Pte Ltd	100	70		
Starke Asia Sdn. Bhd. (Malaysia)				

1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediately preceding financial year. (cont'd)

Note 1 (b)(i)(i) Investment in Subsidiaries
The details of the subsidiaries as at 30 September 2026 are as follows: (cont'd)

Name	Effective percentage of equity held by the Group	
	30-Sep-2026	31-Dec-2025
	%	%
Held through Ultimate Machining Solutions (M) Sdn. Bhd		
AllStar Manufacturing Sdn. Bhd. (Malaysia)	100	100
Held through UMS Aerospace Pte Ltd		
Integrated Manufacturing Technologies Inc. (United States)	100	100
Held through JEP Holdings Limited		
JEP Precision Engineering Pte Ltd (Singapore)	80	80
JEP Industrades Pte Ltd (Singapore)	80	80
JEP Engineering Pte Ltd (Singapore)	80	80
JEP Precision Engineering (M) Sdn. Bhd. (Malaysia)	80	80

Note 1(b)(i)(ii) – The net increase in cash and cash equivalents by S$0.9 million (after netting-off bank borrowings S$5m) was mainly due to net cash generated from operating activities of S$21.2 million partially offset by CAPEX of S$6.8 million and dividend payment of S$8.9 million during the period.

Note 1(b)(i)(iii) – Trade receivables and other current assets increased by S$30.7 million mainly due to higher sales and higher advance payment to suppliers.

Note 1(b)(i)(iv) – Trade and other payables increased by S$3.2 million, mainly due to higher material purchases during the period.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			
	3Q		9 Months Ended	
	30-Sept-26 S$'000	30-Sept-25 S$'000	30-Sept-26 S$'000	30-Sept-25 S$'000
Cash flows from operating activities				
Profit before income tax	23,963	13,215	62,050	36,663
Adjustments for:				
Depreciation expense	7,517	6,285	21,913	18,433
Amortisation of intangible assets	75	75	225	225
Property, plant and equipment written off	19	-	20	30
Inventories written off	266	-	444	-
Allowance for inventories obsolescence	-	1,254	-	1,254
Gain on disposal of property, plant and equipment	(136)	(9)	(166)	(973)
Interest income	(49)	(220)	(225)	(898)
Interest expense	120	116	379	364
Unrealised foreign exchange (gain)/loss	(3,782)	1,089	(3,957)	1,089
Operating cash flows before working capital changes	27,993	21,805	80,683	56,187
Changes in working capital:				
Trade receivables and other current assets	(10,407)	6,029	(16,433)	1,124
Inventories	(1,936)	(21,842)	350	(44,405)
Trade and other payables	8,055	(2,349)	(6,411)	8,795
Cash generated from operations	23,705	3,643	58,189	21,701
Income tax paid	(2,520)	(1,940)	(5,536)	(4,777)
Net cash generated from operating activities	**21,185**	**1,703**	**52,653**	**16,924**
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	502	11	533	1,069
Purchase of property, plant and equipment	(6,756)	(12,560)	(16,348)	(35,425)
Interest received	49	220	225	898
Net cash used in investing activities	**(6,205)**	**(12,329)**	**(15,590)**	**(33,458)**
Cash flows from financing activities				
Proceeds from bank borrowings	5,000	-	13,300	-
Repayment of bank borrowings	-	(108)	(8,300)	(754)
Interest paid	(10)	-	(46)	(6)
	4,990	(108)	(8,346)	(760)
Repayment of lease liabilities	(162)	(169)	(504)	(499)
Interest paid	(110)	(116)	(333)	(358)
	(272)	(285)	(837)	(857)
Consideration paid for acquisition of non-controlling interest	-	-	(8,220)	-
Dividends paid	(8,875)	(7,105)	(26,633)	(21,316)
Net cash used in financing activities	**(4,157)**	**(7,498)**	**(30,736)**	**(22,933)**
Net increase/(decrease) in cash and cash equivalents	10,823	(18,124)	6,327	(39,467)
Net effect of exchange rate changes	(400)	(2,815)	(378)	(2,253)
Cash and cash equivalents at beginning of the period	38,589	59,147	43,063	79,928
Cash and cash equivalents at end of the period	**49,012**	**38,208**	**49,012**	**38,208**

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

The reconciliation of purchase of property, plant and equipment ("PPE") is presented below:

	Group	
	30-Sept-26	30-Sept-25
Note 1c(i)	**S$'000**	**S$'000**
Purchase of property, plant and equipment		
Total additions	12,968	35,866
Movement in downpayment to suppliers of PPE	3,380	(441)
Net cash outflow	16,348	35,425

1(d) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group					
	3Q			9 Months Ended		
	30-Sept-26	30-Sept-25	Change	30-Sept-26	30-Sept-25	Change
	S$'000	S$'000	%	S$'000	S$'000	%
Net profit for the period	**21,616**	**11,375**	**90%**	**55,661**	**31,976**	**74%**
Other comprehensive income, net of income tax						
Items that may be classified subsequently to profit and loss:						
Exchange differences on translation of foreign operations	(5,519)	1,734	N.M.	(5,091)	564	N.M.
Total comprehensive income for the period	16,097	13,109	23%	50,570	32,540	55%
Total comprehensive income attributable to:						
Owners of the parent	15,574	12,187	28%	49,399	31,034	59%
Non- controlling interests	523	922	-43%	1,171	1,506	-22%
	16,097	13,109	23%	50,570	32,540	55%

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distribution to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

	Attributable to owners of the Company						
	Share Capital S$'000	Treasury Shares S$'000	Reserves S$'000	Retained Earnings S$'000	Total S$'000	Non-controlling Interests S$'000	Total S$'000
Group							
Balance at 1 January 2026	186,541	(145)	(8,978)	251,268	428,686	27,820	456,506
Changes in equity for first quarter							
Net profit for the period	-	-	-	14,006	14,006	199	14,205
Other comprehensive income for the period- Exchange differences on translation of foreign operations	-	-	208	-	208	3	211
Total comprehensive income for the quarter	-	-	208	14,006	14,214	202	14,416
Consideration paid for acquisition of non-controlling interests	-	-	-	908	908	(9,128)	(8,220)
Balance at 31 March 2026	186,541	(145)	(8,770)	266,182	443,808	18,894	462,702
Changes in equity for second quarter							
Net profit for the period	-	-	-	19,396	19,396	444	19,840
Other comprehensive income for the period - Exchange differences on translation of foreign operations	-	-	215	-	215	2	217
Total comprehensive income for the quarter	-	-	215	19,396	19,611	446	20,057
Dividend paid	-	-	-	(17,758)	(17,758)	-	(17,758)
As at 30 June 2026	186,541	(145)	(8,555)	267,820	445,661	19,340	465,001
Changes in equity for third quarter							
Net profit for the period	-	-	-	21,076	21,076	540	21,616
Other comprehensive (loss)/income for the period - Exchange differences on translation of foreign operations	-	-	(5,502)	-	(5,502)	(17)	(5,519)
Total comprehensive (loss)/income for the quarter	-	-	(5,502)	21,076	15,574	523	16,097
Dividend paid	-	-	-	(8,875)	(8,875)	-	(8,875)
As at 30 September 2026	186,541	(145)	(14,057)	280,021	452,360	19,863	472,223

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distribution to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year. (cont'd)

	Attributable to owners of the Company						
	Share Capital S$'000	Treasury Shares S$'000	Reserves S$'000	Retained Earnings S$'000	Total S$'000	Non-controlling Interests S$'000	Total S$'000
Group							
Balance at 1 January 2025	186,541	(145)	(13,354)	245,204	418,246	25,673	443,919
Changes in equity for first quarter							
Net profit for the period	-	-	-	9,827	9,827	320	10,147
Other comprehensive (loss)/income for the period- Exchange differences on translation of foreign operations	-	-	(884)	-	(884)	7	(877)
Total comprehensive (loss)/income for the quarter	-	-	(884)	9,827	8,943	327	9,270
Balance at 31 March 2025	186,541	(145)	(14,238)	255,031	427,189	26,000	453,189
Changes in equity for second quarter							
Net profit for the period	-	-	-	10,260	10,260	194	10,454
Other comprehensive (loss)/income for the period - Exchange differences on translation of foreign operations	-	-	(356)	-	(356)	63	(293)
Total comprehensive (loss)/income for the quarter	-	-	(356)	10,260	9,904	257	10,161
Dividend paid	-	-	-	(14,211)	(14,211)	-	(14,211)
As at 30 June 2025	186,541	(145)	(14,594)	251,080	422,882	26,257	449,139
Changes in equity for third quarter							
Net profit for the period	-	-	-	10,457	10,457	918	11,375
Other comprehensive income for the period - Exchange differences on translation of foreign operations	-	-	1,730	-	1,730	4	1,734
Total comprehensive income for the quarter	-	-	1,730	10,457	12,187	922	13,109
Dividend paid	-	-	-	(7,105)	(7,105)	-	(7,105)
As at 30 September 2025	186,541	(145)	(12,864)	254,432	427,964	27,179	455,143

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distribution to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year. (cont'd)

	Attributable to owners of the Company		
	Share Capital S$'000	Retained Earnings S$'000	Total S$'000
Company			
Balance at 1 January 2026	186,541	133,693	320,234
Changes in equity for first quarter			
Net profit for the period	-	1,259	1,259
Total comprehensive income for the quarter	-	1,259	1,259
Balance at 31 March 2026	186,541	134,952	321,493
Changes in equity for second quarter			
Net profit for the period	-	9,600	9,600
Total comprehensive income for the quarter	-	9,600	9,600
Dividend paid	-	(17,758)	(17,758)
As at 30 June 2026	186,541	126,794	313,335
Changes in equity for third quarter			
Net loss for the period	-	(1,396)	(1,396)
Total comprehensive loss for the quarter	-	(1,396)	(1,396)
Dividend paid	-	(8,875)	(8,875)
As at 30 September 2026	186,541	116,523	303,064

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distribution to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year. (cont'd)

	Attributable to owners of the Company			
	Share Capital S$'000	Treasury Shares S$'000	Retained Earnings S$'000	Total S$'000
Company				
Balance at 1 January 2025	186,541	-	46,415	232,956
Changes in equity for first quarter				
Net profit for the period	-	-	85,093	85,093
Total comprehensive income for the quarter	-	-	85,093	85,093
Balance at 31 March 2025	186,541	-	131,508	318,049
Changes in equity for second quarter				
Net profit for the period	-	-	7,073	7,073
Total comprehensive income for the quarter	-	-	7,073	7,073
Dividend paid	-	-	(14,211)	(14,211)
As at 30 June 2025	186,541	-	124,370	310,911
Changes in equity for third quarter				
Net profit for the period	-	-	10,836	10,836
Total comprehensive income for the quarter	-	-	10,836	10,836
Dividend paid	-	-	(7,105)	(7,105)
As at 30 September 2025	186,541	-	128,101	314,642

1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purposes since the end of the previous period reported on. State the number of shares that may be issued on conversion of all outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

In January 2026, the Company allotted and issued 177,631,915 bonus shares to shareholders. The bonus shares were listed and quoted on the Main Market of Bursa Securities and the Mainboard of the SGX-ST on 19 January 2026.

1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 30 September 2026 was 888,167,856 (31 December 2025: 710,535,941).

1(e)(iv) A statement showing all sales, transfers, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/ or use of treasury shares by the company during the third quarter ended 30 September 2026.

1(e)(v) A statement showing all sales, transfers, cancellation and/ or use of subsidiary holdings as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/ or use of subsidiary holdings as at 30 September 2026.

2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our external auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as stated in Note 5, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those of the audited financial statements for the financial year ended 31 December 2025.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reason for, and the effect of the change.

The adoption of new and revised standards did not have substantial effect on the financial performance and position of the Group for the current financial period ended 30 September 2026.

6 Earnings per ordinary share of the Group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	3Q		9 Months Ended	
	30-Sept-26	30-Sept-25	30-Sept-26	30-Sept-25
Earnings per ordinary share of the Group based on net profit attributable to owners of the company:-				
(a) Based on the weighted average number of ordinary shares on issue	2.37 cents	1.18 cents	6.13 cents	3.44 cents
- Weighted average number of shares (excluding treasury shares)	888,167,856	888,167,856	888,167,856	888,167,856
(b) On a fully diluted basis	2.37 cents	1.18 cents	6.13 cents	3.44 cents
- Weighted average number of shares (excluding treasury shares)	888,167,856	888,167,856	888,167,856	888,167,856

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediate preceding financial year.

	Group		Company	
	30-Sept-26	31-Dec-25	30-Sept-26	31-Dec-25
Net asset value per ordinary share based on total number of issued shares (excluding treasury shares)	50.95 cents	60.35 cents	34.10 cents	45.07 cents
Total number of issued shares (excluding treasury shares)	888,167,856	710,535,941	888,167,856	710,535,941

8 A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion on the following:

(a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonable or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Revenue
9 Months 2026 vs 2025

	Group		
	9 Months Ended		
	30-Sept-26	30-Sept-25	Change
	S$'000	S$'000	%
Business Segments			
Semiconductor (Semicon)	217,547	157,905	38%
Aerospace	25,580	17,829	43%
Others	8,771	8,519	3%
	251,898	184,253	37%
Geographical Regions			
Singapore	137,558	114,191	20%
United States of America ('USA')	21,299	20,449	4%
Taiwan	16,654	12,743	31%
Malaysia	50,282	25,209	99%
South Korea	17,559	6,497	170%
Others	8,546	5,164	65%
	251,898	184,253	37%

Revenue
3Q2026 vs 3Q2025

	Group		
	3 Months Ended		
	30-Sept-26	30-Sept-25	Change
	S$'000	S$'000	%
Business Segments			
Semiconductor (Semicon)	83,081	50,471	65%
Aerospace	9,745	6,291	55%
Others	2,544	2,490	2%
	95,370	59,252	61%
Geographical Regions			
Singapore	44,893	35,488	27%
United States of America ('USA')	7,752	5,920	31%
Taiwan	7,443	3,835	94%
Malaysia	24,250	7,846	209%
South Korea	7,698	4,130	86%
Others	3,334	2,033	64%
	95,370	59,252	61%

Revenue

3QFY2026

Group revenue soared 61% Y-o-Y to S$95.4 million in 3QFY2026 from S$59.3 million in 3QFY2025, lifted by higher sales in all the Group's business segments. Its Semiconductor segment and Aerospace segment climbed by 65% and 55% respectively, while revenue in Others rose by 2%.

The revenue surge in the Semiconductor segment was driven mainly by strong sales in both Semiconductor Integrated System sales as well as component sales. Its Semiconductor Integrated System sales jumped 32% from S$20.7 million in 3Q2025 to S$27.3 million in 3Q2026. Revenue from component sales leapt 87% from S$29.8 million in 3Q2025 to S$55.8 million in 3Q2026.

Compared to 2Q2026, semiconductor segment sales grew 10%. This is mainly attributable to higher component sales to the new major customer, partially offset by a decline in the Integrated System sales as a result of shortage of OEM parts. These shortages are expected to ease in the months ahead. The Group's Aerospace segment also advanced 14%. Revenue in Others however fell 16%.

Geographically, all the Group's key markets delivered much stronger performances in 3QFY2026. All of the key markets reported double-digit growth while Malaysia remained the star-performer clocking in an outstanding 209% surge in sales as the production ramp up of semiconductor components for its new major customer accelerated during the quarter under review.

Singapore sales in 3QFY2026 leapt 27% as compared to 3Q2025 driven by higher shipments of both integrated systems and components.

Sales in Taiwan jumped 94% while sales in South Korea climbed 86% due to increased shipments of components to the Group's new major customer's locations in the country.

Revenue in the USA also increased 31% during the quarter under review while higher shipments of aerospace components fueled a 64% revenue rise in the Others segment.

On a Q-o-Q basis, sales improved in all of the Group's key markets, except for Singapore which fell 16% to S$44.9 million in 3QFY2026 from S$53.5 million in 2QFY2026.

9MFY2026

Group revenue rose 37% to S$251.9 million in the first 9 months of this year from S$184.3 million in 9MFY2025 - on the back of higher sales in all its key business segments.

Semiconductor sales leapt 38% while Aerospace sales soared 43% and revenue in Others segment increased by 3%.

Semiconductor Integrated System sales grew 21% to S$83.2 million in 9MFY2026 from S$68.6 million in 9MFY2025. Revenue from component sales jumped 50% from S$89.3 million in 9MFY2025 to S$134.4 million in 9MFY2026.

All of the Group's key geographic markets did better during the first 9 months of the year.

Compared to 9MFY2025, revenue in Singapore rose 20% in 9MFY2026, while sales in the USA and Taiwan grew 4% and 31% respectively.

Sales in South Korea leapt 170% while revenue in Malaysia almost doubled and sales in the Others segment surged 65%.

Profitability

3QFY2026

Group profitability soared in the quarter under review.

The Group's net attributable profit more than doubled to hit S$21.1 million in the third quarter of 2026 from S$10.5 million in the same period last year.

Group net profit surged 90% in 3QFY2026 to S$21.6 million from S$11.4 million in 3QFY2025, while pre-tax profit climbed 81% during the same period.

The Group's bottom line advanced despite higher expenses and income tax and lower gross margins. Gross material margin dipped to 52% in 3QFY2026 compared to 58.2% in 3Q2025 mainly due to changes in product mix.

The Group benefitted from a foreign exchange gain of S$1.6 million (vs a forex gain of about S$0.5 million in the same period last year) as well as other credits/charges which shifted from a charge of S$0.6 million to a credit of S$1.4 million.

Depreciation expenses jumped 20% due to more production equipment while personnel costs rose 51% mainly due to write back of excess bonus provisions in 3QFY2025. Other expenses increased 11% over last year - attributed mainly to higher freight charges (resulting from higher material purchases), upkeep of property and equipment and utilities resulting from higher global energy prices.

Income tax expenses also went up by 28% due to the Group's higher profits.

On a Q-o-Q basis, the Group's profitability improved. Compared to 2QFY2026, net attributable profit grew 8.7% from S$19.4 million to S$21.1 million in 3QFY2026 while net profit climbed 9% to S$21.6 million from S$19.8 million in 2QFY2026.

9MFY2026

The Group's bottom line grew strongly despite higher expenses, income tax and other charges.

Group pre-tax profit jumped 69% to S$62 million from S$36.7 million in 9MFY2025 while Group net profit and net attributable profit also soared 74% to S$55.7 million and 78% to S$54.5 million respectively during the period under review.

Gross material margin in 9M2026 eased to 53% from 56% in 9M2025 mainly due to a change in its product mix.

The Group's expenses mostly increased in the period under review. Personnel costs rose 19%, depreciation expenses also went up 19% due to additional machineries. Other charges also increased 8% due to higher freight charges (resulting from higher material purchases), upkeep of equipment and utilities resulting from higher global energy prices.

Its income tax expenses also leapt 36% due to the Group's higher profits.

The Group also earned less finance income from its lower cash balances.

The Group however benefitted from a swing from Other charges of S$3.4 million to Other credit of S$2.8 million - mainly due to exchange gains, partially offset by S$0.4 million stock written off and lower gain from disposal of fixed assets of S$0.8 million.

Cashflow

3QFY2026

The Group's financial position strengthened considerably during the quarter as the Group continued to generate positive cash from its operations.

The Group registered S$21.2 million (vs S$1.7 million in 3QFY2025) positive net cash from operating activities and S$14.9 million free cashflow in 3QFY2026 (vs a negative S$10.8 million in 3QFY2025).

9MFY2026

The Group registered S$52.7 million (vs S$16.9 million in 9MFY2025) positive net cash from operating activities. Its free cash flow surged - turning around to a positive S$36.8 million from a negative S$17.4 million in 9MFY2025.

During the first nine months of this year, the Group invested S$16.3 million in capital expenditure to expand its factory in Penang, Malaysia. The Group also rewarded shareholders with a total dividend payout of S$26.6 million during the period.

9 Where a forecast, or prospect statement has been previously disclosed to the shareholders, any variance between it and the actual results.

The current announced results are in line with the general prospect commentary previously disclosed to shareholders in the previous announcement made on 13 August 2026.

10 A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The Group has delivered another sterling performance for the first nine months of the year.

Group revenue and profits continued to climb for both the 9M and 3Q periods - riding on the back of the global semiconductor industry and international air travel boom.

Sales in the quarter under review surged to a new record, achieving its highest quarterly revenue in the past 3 financial years.

Group profitability also spiked despite lower gross margins, higher costs and challenging market conditions brought about by ongoing geopolitical tensions, inflationary pressures and global supply chain issues.

During the period under review, the Group continued to increase shipments to its major customers in all its key geographical markets to meet the spike in both semiconductor and aerospace demand.

The outlook for the semiconductor industry remains robust as global semiconductor giants continue to accelerate production to meet surging AI demand.

According to SEMI, global 300mm front-end fab equipment spending is projected to reach US$149 billion in 2026, up 31% year-over-year. Investment is expected to continue growing at double-digit rates through 2029, reaching US$227 billion.

The stronger investment trajectory is accompanied by a sustained pipeline of new 300mm fabs and production lines moving through construction and into operation. Excluding pure R&D fabs, SEMI projects 20 new 300mm fabs or lines to begin construction worldwide in 2026 and 18 in 2027. In the United States, three are projected to begin construction in 2026 and four in 2027.

These developments will provide the manufacturing foundation needed to support AI, high-performance computing and a broad range of next-generation semiconductor applications.[1] Despite the recent USA mid-term elections, the Group remains confident and optimistic about the Group's growth in the next few years.

Global aerospace demand is also surging across commercial aviation, aftermarket services and defense programs, driven by a record order backlog, strong passenger and cargo growth, and rising utilization of existing fleets.

Global aerospace leaders have lifted their forecasts citing continued robust demand across the spectrum of aerospace businesses globally.[2]

The Airbus GMF also forecasts passenger traffic to grow 3.9% annually, supported by global GDP growth of 2.6%. By 2045, air traffic will more than double and reach about 10 billion passengers per year.[3]

The bright outlook is supported by the Group's key customers' favorable forecast guidance exceeding industry estimates. The Group's existing major customer has projected strong multi-year growth driven by artificial intelligence compute demand, data center expansion and advanced chip architectures.[4]

The Group's new key customer has also issued very upbeat guidance, citing elevated demand driven by artificial intelligence and increased chip complexity which will propel the company to generate record quarterly revenue and profitability.[5]

In light of these buoyant trends, the Group has taken decisive initiatives to capture the multitude of growth opportunities ahead.

During the first nine months of the year, the Group broadened its geographical footprint to Vietnam, which aims to be the next major alternative chip manufacturing hub to China. The Group is in the process of setting up a joint-venture company to expand its production capacity and to take advantage of lower costs and better economies of scale to meet strong customer demand as quickly as possible.

With more diversified production facilities, the Group also aims to benefit from early risk mitigation, and strong executive alignment across its Group operations as its Vietnam expansion will complement its existing production facilities in Singapore and Malaysia.

10 A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months. (cont'd)

To finance its factory expansion in Malaysia, the Group also undertook a successful share placement of 52,941,100 new shares, raising gross proceeds of about S$141 million (RM450 million) at the beginning of October 2026.

Despite the modest discount for the Placement shares, investor demand was strong. The Placement, which was oversubscribed, drew solid participation from investors, including global and regional institutional investors and accredited investors.

In view of the Group's strong performance, the Board has proposed a dividend of 1.0 cent per share for the quarter.

Sources:

1. https://www.semi.org/en/semi-press-release/global-300mm-fab-equipment-spending-to-reach-227-billion-in-2029-as-buildout-accelerates-semi-projects

2. https://www.semi.org/en/semi-press-release/global-300mm-fab-equipment-spending-to-reach-227-billion-in-2029-as-buildout-accelerates-semi-projects

3. https://www.airbus.com/en/products-services/commercial-aircraft/global-market-forecast

4. https://www.cnbc.com/video/2026/09/09/applied-materials-ceo-growth-is-driven-by-ai-compute-demand.html

5. https://finance.yahoo.com/markets/stocks/articles/lam-research-tops-first-quarter-205228912.html

11 Dividend

(a) Current Financial Period Reported

Any dividend declared for the current financial period reported on? **Yes**

Name of Dividend	**Proposed Interim Dividend**
Dividend Type	Cash
Dividend Amount (SGD)	1.0 cent per ordinary share, (tax exampt one-tier)
Tax rate	Not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **Yes**

Name of Dividend	**Proposed Interim Dividend**
Dividend Type	Cash
Dividend Amount (SGD)	1.0 cent per ordinary share, (tax exampt one-tier)
Tax rate	Not applicable

(c) Date payable

18 December 2026

11 Dividend (cont'd)

(d) Record date

NOTICE IS HEREBY GIVEN THAT the Share Transfer Books and Register of Members of the Company will be closed on 2 December 2026, for the purpose of determining members' entitlements to the Third Interim Dividend of 1.0 cent per ordinary share (tax-exempt one-tier) for the financial year ending 31 December 2026.

Duly completed registrable transfers received by the Company's Share Registrar, Ascentium Corporate Services Pte. Ltd., 36 Robinson Road #20-01 City House Singapore 068877 up to the close of business at 5.00 p.m. on 3 December 2026 will be registered before entitlement to the Third Interim Dividend is determined. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 3 December 2026 will be entitled to the Third Interim Dividend.

Duly completed registrable transfers of Shares received by the Company's share registrar in Malaysia, Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights 50490 Kuala Lumpur, Malaysia, no later than 5.00 p.m. on 3 December 2026 will be registered before entitlements to the Third Interim Dividend are determined.

For the purpose of determination of the Shareholders registered under the register of members in Singapore and the register of members in Malaysia for receiving the Third Interim Dividend in Singapore dollar or Malaysia Ringgit respectively, any removal of the Shares between the register of members in Singapore and the register of members in Malaysia has to be made by the Shareholders no later than 5:00 p.m. on 18 November 2026 in order to be effected before the payment of the Third Interim Dividend.

The exchange rate for converting Singapore Dollars into Malaysian Ringgit for the purpose of payment to the Shareholders registered under the register of members in Malaysia will be based on the official exchange rate of SGD 1 to MYR 3.18, as quoted by the Central Bank of Malaysia. Accordingly, the Third Interim Dividend payable to Shareholders registered under the register of members in Malaysia will be MYR 3.18 cents per ordinary share.

Payment of the Third Interim Dividend will be made on 18 December 2026.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

		9 Months Period Ended 30 Sep 2026
Name of interested person	**Nature of Relationship**	**Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual)** **S$'000**
Sure Achieve Consultant Pte Ltd		
Consultancy Services charges and commission	Transaction above is with Sure Achieve Consultant Pte Ltd in which Mrs. Sylvia SY Lee Luong is a director and shareholder. She is the wife of the CEO of the Group, Mr. Luong Andy. The aggregate value of IPT entered into between the Group and Sure Achieve Consultant Pte Ltd for the period ended 30 September 2026 amounted to S$2m which represents approximately 0.53% of the Group's latest audited net tangible assets as at 31 December 2025.	1,966

14 Utilisation of proceeds

The Company raised net proceeds of RM442,639,336 from the placement of 52,941,100 shares. The shares placement was completed on 12 October 2026.

The net proceeds from the share placement, after deducting fees and expenses (including listing and application fees, the fees payable to the Placement Agents, professional fees and other miscellaneous expenses of RM 7.4 million (equivalent to approximately SGD2.19 million) is RM442.6 million (equivalent to approximately SGD138.64 million (the "Net Proceeds").

As at the date of this announcement, the utilization of net proceeds and the balance as follows:

	Allocation of net proceeds	Amount utilised	Balance
	RM'000	**RM'000**	**RM'000**
Funding for projects in Penang, Malaysia	331,979	(5,000)	326,979
Funding for projects in Vietnam and Singapore	110,660	(32,020)	78,640
Total	**442,639**	**(37,020)**	**405,619**

BY ORDER OF THE BOARD

Luong Andy
Chief Executive Officer

10 November 2026