

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 12 April 2021 have been duly passed by the Shareholders of the Company at the AGM held by way of electronic means on 27 April 2021.

The results of the poll on each resolution put to vote at the AGM are set out below:-

Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors' Statement and the Audited Accounts of the Company and the Group for the financial year ended 31 December 2020 together with the Auditors' Report thereon.	207,237,176	207,237,176	100	-	0.00
Resolution 2: To re-elect Mr Yee Kit Hong, the Director retiring pursuant to Regulation 89 of the Company's Constitution.	207,267,176	207,216,076	99.98	51,100	0.02
Resolution 3: To approve Mr Yee Kit Hong's continued appointment as an Independent Director by Members.	207,267,176	207,216,076	99.98	51,100	0.02
Resolution 4: To approve Mr Yee Kit Hong's continued appointment as an Independent Director by Members (excluding the Directors and Chief Executive Officer (“CEO”) of the Company, and associates of such Directors and CEO).	200,600	149,500	74.53	51,100	25.47
Resolution 5: To re-elect Mr M Rajaram, the Director retiring pursuant to Regulation 89 of the Company's Constitution.	207,267,176	207,216,076	99.98	51,100	0.02

Resolution 6: To approve Mr M Rajaram's continued appointment as an Independent Director by Members.	207,267,176	207,216,076	99.98	51,100	0.02
Resolution 7: To approve Mr M Rajaram's continued appointment as an Independent Director by Members (excluding the Directors and Chief Executive Officer ("CEO") of the Company, and associates of such Directors and CEO).	200,600	149,500	74.53	51,100	25.47
Resolution 8: To approve the payment of Directors' fees of S\$185,000 for the financial year ending 31 December 2021 to be paid quarterly in arrears.	207,242,176	207,191,076	99.98	51,100	0.02
Resolution 9: To re-appoint Messrs BDO LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	207,242,176	207,191,076	99.98%	51,100	0.02
Resolution 10: To authorise the Directors to issue shares in the capital of the Company	207,267,176	207,191,076	99.96	76,100	0.04
Resolution 11: To approve the renewal of Share Buy-Back Mandate	207,244,676	207,244,676	100.00	-	0.00

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting are set out below:-

Name of Shareholders	Number of Shares	Resolutions required to abstain
GPR Investment Holdings Limited ⁽¹⁾	206,899,576	Ordinary Resolutions 4 and 7
Ms Tan Eng Eng Jacqueline Adijanto ⁽²⁾	182,300	Ordinary Resolutions 4 and 7

Note:

(1) GPR Investment Holdings Limited, a Seychelles-domiciled company, is the private investment vehicle of the Adijanto Family Shareholders (which includes amongst others the Company's Executive Chairman and Chief Executive Officer, Dr Suparno and the Adijanto Siblings) through which they hold interests in the Company. GPR Investment Holdings Limited is wholly-owned by the Adijanto Family Shareholders, and none of them exercises control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to its financial and operating policies. GPR Investment Holdings Limited's board of directors comprises two members – Tan Hong Phang @ Pandjijono Adijanto (an Adijanto Sibling) and Tan Hung Hwie @ Winoto Adijanto (an Adijanto Sibling), each of whom has an equal vote. However, neither of the directors individually or collectively, exercise control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to GPR Investment Holdings Limited's financial and operating policies, and remain accountable to the shareholders of GPR Investment Holdings Limited.

(2) Ms Tan Eng Eng Jacqueline Adijanto is the daughter of Tan Hong Phang @ Pandjijono Adijanto and the niece of Dr Tan Hong Kiat @ Suparno Adijanto, the Company's Executive Chairman and CEO.

Mr Yee Kit Hong has been re-elected as a Director of the Company at the AGM and will continue to serve as an Independent Director, Chairman of the Audit Committee and Member of the Remuneration and Nominating Committee, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr M Rajaram has been re-elected as a Director of the Company at the AGM and will continue to serve as an Independent Director, Chairman of the Nominating Committee and Member of the Audit, Remuneration and Risk Committees, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Grant Thornton Singapore Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adijanto
Executive Chairman and CEO

Dated: 27 April 2021