LINAIR TECHNOLOGIES LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

PROFIT WARNING

In anticipation of the announcement of the Group's unaudited results for the first half year ended 30 June 2014, the Board of Directors wishes to advise that, based on the information currently available, the Group expects to report a lower net loss for the first half year ended 30 June 2014 compared with the corresponding period in the preceding financial year. The net loss while lower, is directly attributable to lower revenue recognized from lower sales.

The Group is committed to the restructuring and cost rationalizing exercise which began in September 2013. The Group will continue to drive the vigorous rationalizing process of both costs, projects as well as the strengthening of business divisions so as to create a strong platform for return to sustainable growth.

Further details of the Group's performance will be disclosed when the Company announces its unaudited Group financial results for the first half year ended 30 June 2014.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group Chief Executive Officer
18 July 2014

This announcement has been prepared by the Company and its contents has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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