UBS AG
(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "**Issuer**"), acting through its London Branch would like to notify that at 1:33 PM on 22 September 2022, it had sold all of its inventory in the European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Group Holdings Limited with a Daily Leverage of 5x (Stock Code: WA9W) (the "**Certificates**"). As such, the designated market maker, UBS AG, acting through its London Branch (the "**Designated Market Maker**"), will provide a continuous bid while making intermittent offers over the Certificates until further notice.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by

UBS AG, acting through its London Branch

22 September 2022