SGX-ST Release

10 October 2014

ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO THE SCRIP DIVIDEND SCHEME

The directors of Global Investments Limited (the "Company") refer to the announcements dated 8 August 2014, 28 August 2014 and 3 September 2014 in relation to the application of the Company's Scrip Dividend Scheme (the "Scheme") to the interim dividend of 0.75 Singapore cents per ordinary share in the capital of the Company ("Share") for the financial year ending 31 December 2014 (the "Interim Dividend").

The Company is pleased to announce that 52,185,520 new Shares (the "New Shares") have been allotted and issued at an issue price of 13.00 Singapore cents per New Share to Eligible Shareholders who had elected to participate in the Scheme in respect of the Interim Dividend (the "Participating Shareholders"). The proportion of the total Interim Dividend amount issued as New Shares pursuant to the Scheme is approximately 70.54%.

The New Shares, credited as fully paid, have been allotted and issued to The Central Depository (Pte) Limited ("CDP") for credit to the securities accounts of Participating Shareholders with CDP. The Company has applied to Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the issue of the New Shares, the total issued and paid-up capital of the Company now comprises 1,334,472,601 Shares.

Participating Shareholders' securities accounts will be credited, and the New Shares are expected to be listed and quoted on the official list of the SGX-ST, on 13 October 2014.

Eligible Shareholders who did not elect to participate in the Scheme will receive their respective entitlements to the Interim Dividend in cash on 10 October 2014.

By order of the Board of Directors

Date: 10 October 2014

Ends

Further Information:

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About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd..