



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

## **PROFIT GUIDANCE**

In anticipation of the announcement of the unaudited financial results for the financial period ended 30 June 2014 ("**2Q2014**"), the Board of Directors of the Company (the "**Board**") deems it appropriate to issue a profit guidance in respect of the unaudited financial results of the Group for 2Q2014.

Following a preliminary review of the Group's unaudited financial results, the Board wishes to inform the shareholders and investors of the Company that the Company is expected to record a net loss for 2Q2014.

The Board believes that the expected loss was mainly attributable to (1) the expensing off of the stamp duty arising from the acquisition of our Australian property; (2) lower sales/project revenue; and; (3) recognition of Non-Controlling Interest pertaining to the takeover of Superbowl.

Further details of the Group's performance will be disclosed when it announces its unaudited financial results for 2Q2014 on or before 14 August 2014.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares and when doing so, they should also consider the unaudited financial results of the Group for 2Q2014. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 7 August 2014 to the SGX-ST