

Sembcorp Industries Ltd
(UEN/Company Registration Number: 199802418D)
(a company incorporated in the Republic of Singapore)

ANNOUNCEMENT

**UPDATE AND INCREASE IN PROGRAMME LIMIT OF MULTICURRENCY DEBT ISSUANCE
PROGRAMME FROM S\$2,000,000,000 TO S\$2,500,000,000**

Sembcorp Industries Ltd ("**Sembcorp**") and its wholly-owned subsidiary, Sembcorp Financial Services Pte. Ltd. ("**SFS**" and together with Sembcorp, the "**Issuers**") are issuers under the S\$2,000,000,000 multicurrency debt issuance programme (the "**Programme**") established on 8 November 2004.

Sembcorp wishes to announce that the Programme has been updated to, *inter alia*, increase the maximum aggregate principal amount of notes and perpetual securities (collectively, the "**Securities**") that may be issued under the Programme from S\$2,000,000,000 to S\$2,500,000,000.

In connection with the foregoing, the Programme has been renamed as the "S\$2,500,000,000 Multicurrency Debt Issuance Programme". The Hongkong and Shanghai Banking Corporation Limited is the arranger for the Programme, and Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank and United Overseas Bank Limited are the dealers for the Programme.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Issuers, Sembcorp, their respective subsidiaries and associated companies, the Programme or such Securities.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

25 November 2016