



September 6, 2019

To: The New York Stock Exchange

PetroChina - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	PetroChina
Country of Incorporation:	CHINA
CUSIP:	71646E100
Ratio (Underlying Shares:DRs):	100:1
Approximate Exchange Rate:	7.1164

	<u>Underlying Shares DRs</u>	
Record Date:	Sep 17, 2019	Sep 16, 2019
Payable Date:	TBD	TBD
	<i>CNY0.00777</i>	<i>USD0.109184</i> taxable Special Dividend
	<i>CNY0.06988</i>	<i>USD0.981957</i> taxable Interim Dividend
Gross Dividend Rate Total:	CNY0.07765	USD1.091141
Withholding Tax:		USD0.109114@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.962027</u>

Addendum: - see below

Dividend comprised of Special Dividend of RMB 0.00777 and Interim Dividend of RMB 0.06988.

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Bing Li
T: +212 815 8245 / F: +212 815 3500
bing.li@bnymellon.com

cc: Bloomberg LLC
Clearstream Banking
Euroclear

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

Financial Industry Regulatory Authority (FINRA)

Interactive Data Pricing and Reference Data

London Stock Exchange

Mergent

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

240 Greenwich Street, 22nd Floor West, New York, NY 10286

Page 2 of 3

BNY Mellon is required to include an Approximate Rate in this Notice. It is included solely for the purpose of setting a record date and enabling the exchange to establish an ex-date, and should not be considered more than a placeholder. It is sourced from a third party provider on the day of this Notice. The Approximate Rate is not an indication of, and may be materially different from, the Final Rate. The Final Rate will be included in the Final Notice.

This notice and the information and data provided herein are provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of any such information or data. BNY Mellon does not undertake any obligation to update or amend this notice or any information or data, and may change, update or amend this notice or any information or data at any time without prior notice.

BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. No information or data is intended to provide legal, tax, accounting, investment, financial, trading or other advice on any matter, and is not to be used as such. We expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon this notice or any information or data, including market value loss on the sale or purchase of securities or other instruments or obligations.

Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates; in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf.

This notice or any excerpt of this notice may not be copied or reproduced without the prior express written consent of BNY Mellon.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

BNY Mellon's name, brand and/or trademarks may not be used, copied or reproduced without the prior express written consent of BNY Mellon.

DEPOSITARY RECEIPTS ARE NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY, ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, AND ARE NOT GUARANTEED BY, BNY MELLON AND ARE SUBJECT TO INVESTMENT RISKS INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED.