

'General Announcement' Announcement

Issuer & Securities

Issuer/ Manager

ARA ASSET MANAGEMENT LIMITED

Securities

Name	ISIN	Stock Code
ARAAMS\$350M5.6%PERPSEC	SGXF15643061	UFEB

Stapled Security

No

Announcement Details

Announcement Sub Title

Minutes of Meeting

Submitted By (Co./ Ind. Name)

LIM HWEE CHIANG

Designation

DEPUTY CHAIRMAN

Contact Details

68359232

Effective Date and Time of the event**Price Sensitivity**

No

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

For Public Dissemination

ARA Asset Management Limited - Series 004 - Minutes of Meeting.pdf



ARA ASSET MANAGEMENT LIMITED
(Incorporated in Bermuda on 1 July 2002)
(Registration No.: 32276)

Minutes of the meeting (the "**Meeting**") of the holders of the outstanding
S\$350,000,000 5.60 per cent. Subordinated Perpetual Securities (ISIN: SGXF15643061)
(the "**Series 004 Securities**")
issued by ARA Asset Management Limited (the "**Company**")

pursuant to the S\$1,500,000,000 Multicurrency Debt Issuance Programme (the "**Programme**")

convened for 5.00 p.m. (Singapore time) on 18 November 2021
and any adjourned meeting

Present:

Please see the participation sheet attached.

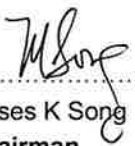
In participation:

Please see the participation sheet attached.

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1. Mr Moses K. Song, Group Chief Executive Officer (the "**Chairman**") of ARA Asset Management Limited, opened the Meeting and announced that he had been nominated by DBS Trustee Limited, the Trustee for the holders of the Series 004 Securities (the "**Series 004 Securityholders**"), to be the Chairman of the Meeting.
 2. After stating the quorum requirement for the Meeting, the Chairman declared that there were at the Meeting at least two (2) or more persons present holding Series 004 Securities or being proxies or representatives and holding or representing 75 per cent. in the principal amount of the Series 004 Securities for the time being outstanding for the purposes of the Trust Deed constituting the Series 004 Securities (the "**Trust Deed**") and that accordingly a quorum was present and the Meeting could proceed.
 3. The Chairman explained that the Meeting had been convened, in accordance with the provisions of the Trust Deed, to consider an Extraordinary Resolution to, *inter alia*, (i) amend the definition of "Change of Control Event" in Condition 5(f) of the Securities; and (ii) insert provisions relating to benchmark discontinuation and replacement (the "**Amendments**"), as more fully described in the Consent Solicitation Statement dated 22 October 2021.
 4. The Chairman invited questions. None were asked.

5. With the permission of those present, the Notice of Meetings (including the terms of the Extraordinary Resolution) was taken as read.
6. The Chairman proposed the Extraordinary Resolution set out in the Notice as an Extraordinary Resolution of the Series 004 Securityholders in accordance with the provisions of the Trust Deed and the further regulations promulgated by the Trustee pursuant thereto.
7. The Extraordinary Resolution was put to the Meeting and the Chairman declared that a poll will be taken immediately.
8. A poll was then taken, following which the Chairman declared that, of a total of 288,000,000 votes cast, 239,250,000 votes (representing 83.07 per cent.) were cast in favour of the Extraordinary Resolution and that the Extraordinary Resolution was therefore duly passed as an Extraordinary Resolution of the Series 004 Securityholders.
9. The Chairman advised that Notice of the passing of the Extraordinary Resolution would be announced through the internet-based submission system operated by the SGXNET by the Company within the next 14 days.
10. The Meeting then concluded.

Signed: _____


Moses K Song
Chairman



**(B) Participation Sheet – Persons Entitled to Participate and Vote in respect of the
Series 004 Securities**



ARA ASSET MANAGEMENT LIMITED
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Participation Sheet

ARA ASSET MANAGEMENT LIMITED

For use in connection with the meeting (the "**Meeting**") of the holders of the outstanding
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and any adjourned meeting

PERSONS ENTITLED TO PARTICIPATE AND VOTE

- 1 This Sheet is to be completed by, or on behalf of, all those entitled to participate in and vote at the above-mentioned Meeting.
- 2 The only persons so entitled are the following:
 - (a) holders of the Series 004 Securities or (in the case of holders who are corporations) duly authorised representatives of the holders of the Series 004 Securities whose names appear on the records of CDP as at 48 hours before the time fixed for the Meeting;
 - (b) proxies appointed under Proxy Forms relating to the Series 004 Securities producing evidence of identity; and
 - (c) whether or not qualifying above, the Chairman for the purposes of a casting vote.

Name (Please print)	Principal amount of Series 004 Securities produced or represented (S\$)	Capacity (a, b or c)	Evidence (PF = Proxy Form; IC = Identity Card)	Number on Voting Card	Voted (Yes/No)
Muhd Farhan (Appendix A)	239,250,000	2b	PF	401	Yes
Robert Tan (Appendix B)	48,750,000	2b	PF	402	Yes

Total principal amount of Series 004 Securities produced or represented:	S\$ 288,000,000	=====
Total principal amount of Series 004 Securities outstanding (for quorum purposes):	S\$ 350,000,000	=====
Percentage of principal amount of Series 004 Securities outstanding:	82.29	=====%

(B) Participation Sheet – Persons Entitled to Participate but not to Vote in respect of the Series 004 Securities

ARA ASSET MANAGEMENT LIMITED
(Incorporated in Bermuda on 1 July 2002)
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Participation Sheet

For use in connection with the meeting (the "**Meeting**") of the holders of the outstanding
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convened for 5.00 p.m. (Singapore time) on 18 November 2021
and any adjourned meeting

PERSONS ENTITLED TO PARTICIPATE BUT NOT TO VOTE

- 1 This Sheet is to be completed by, or on behalf of, all those entitled to participate but not to vote at the abovementioned Meeting.
- 2 The only persons so entitled are the following:
 - (a) the Chairman of the Meeting;
 - (b) any representative of the Company;
 - (c) any financial or legal adviser of the Company;
 - (d) any representative of DBS Trustee Limited (the "**Trustee**");
 - (e) any legal adviser of the Trustee;
 - (f) any representative of DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited (the "**Joint Solicitation Agents**");
 - (g) any legal adviser of the Joint Solicitation Agents;
 - (h) any representative of Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) (the "**Meeting Agent**");
 - (i) any legal adviser of the Meeting Agent; and
 - (j) any representative of Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Scrutineer**").
- 3 Any of these persons is entitled to speak at such Meeting.

Name (Please print)	Name of Firm/Company represented (if applicable)	Capacity (a, b, c, d, e, f, g, h, i or j)
Moses K. Song	ARA	a
Cheryl Seow	ARA	b
Lim Jia Ying	ARA	b
Wong Siaw Wei	ARA	b
Daselin Ang Chieh Leng	A&G	e
Lee Han Ying	A&G	e

Name (Please print)	Name of Firm/Company represented (if applicable)	Capacity (a, b, c, d, e, f, g, h, i or j)
Delwin Singh	A&G	g,i
Elli Nur Bahren	A&G	g,i
Kenneth Lam	A&G	g,i
Margaret Chin	A&G	g,i
Tian Hao Neo	DBS	f
Kwek Yi Lin	DBS Trustee	d
Gian Yen Shong	OCBC	f
Stefanie Tan	OCBC	f
Mai Fuang Poh	OCBC	f
Ho Soon Keong	WP	c
Trevor Chuan	WP	c
Tan Jack Leng	Tricor	h
Fione Tan Li Yi	Boardroom	j
Jolene Ting	Boardroom	j