

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS BY SHAREHOLDERS
FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2023**

The Board of Directors (the “**Board**”) of MindChamps PreSchool Limited (the “**Company**”) refers to the Company’s notice of Annual General Meeting (the “**AGM**”) dated 13 April 2023, and in particular, the invitation to the shareholders to submit questions in advance of the AGM.

The Board, together with the Management of the Company, wishes to thank shareholders for the questions submitted. The Appendix below sets out the Company’s responses to the questions received from shareholders that are substantial and relevant to the AGM resolutions and the business of the Company.

MindChamps PreSchool Limited
25 April 2023

APPENDIX

Question 1:

When can we expect the MindChamps share price to go up?

Question 1(a):

Since the inception of the IPO until now, the share price had depreciated much. Your company also do not declare dividend for investors to stay on.

What are the measures the company will consider to improve the share price performance?

Company's Response:

Our desire has always been to reward those who invest in our vision, despite the fact that the Group does not have a fixed dividend policy. The Board will make appropriate recommendations when the time is right.

The MindChamps DNA from the beginning has always been to invest for the long-term, based on solid research that will lead to exponential growth. This is evidenced by the fact that after a decade of investing in the creation of our V2.0 program, MindChamps is now the only early education group globally to have a patent-pending education model in Singapore, USA, UK and Australia. This will put us in a strong position to catapult the Group's position globally to a whole new level.

The Group is expanding into the USA to capture its substantial market. This strategy is expected to have a material improvement in our financial results which is expected to have a positive effect on our share price.