HTL INTERNATIONAL HOLDINGS LIMITED

ANNOUNCEMENT BY SAC CAPITAL PRIVATE LIMITED

The Company refers to the announcement released on 25 January 2016 by SAC Capital Private Limited ("Announcement") for and on behalf of Ideal Homes International Limited (the "Offeror") in connection with the possible offer by the Offeror, a wholly owned subsidiary of Guangdong Yihua Timber Industry Co., Ltd ("Yihua") to acquire all the issued and paid-up ordinary shares in the capital of the Company ("Proposed Acquisition"). In that Announcement, reference was made to several announcements released by Yihua on the Shanghai Stock Exchange ("SSE") in response to queries from the Shanghai Stock Exchange on its proposal in relation to the Proposed Acquisition.

The Board of Directors has noted the contents of the Announcement and wishes to reiterate to investors that the Company is not a party to the Proposed Acquisition, and no approach, whether formal or informal has been made to the Board of Directors in connection with the Proposed Acquisition. Accordingly, the Company was not consulted and has no prior knowledge of the contents of the announcements released by Yihua on SSE ("SSE Announcements"), nor is it likely to be consulted or receive prior notification in relation to future SSE Announcements.

The Board of Directors also highlights the cautionary statement in the Announcement reminding investors that there is presently no firm intention by Yihua or the Offeror to make an offer to shareholders for their shares in the Company and that there is no assurance that the Proposed Acquisition will be successfully completed. The Board of Directors advises shareholders to continue to exercise caution when dealing in the shares of the Company, and to refrain from taking any action in respect of their investment in the Company without seeking prior professional advice.

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 28 January 2016