GuocoLeisure Limited
A Member of the Hong Leong Group

ANNOUNCEMENT

NEW CREDIT FACILITIES AND REDEMPTION OF 10¾ PER CENT. FIRST MORTGAGE DEBENTURE STOCK 2014 (SEDOL Code 0607401) OF GLH HOTELS LIMITED ("2014 DEBENTURE STOCK")

The Board of Directors of GuocoLeisure Limited ("**Company**") wishes to announce that GLH Hotels Limited ("**GLH**"), an indirect wholly-owned subsidiary of the Company incorporated in England:

a. yesterday executed an agreement with DBS Bank Limited for the provision of £200,000,000 term and multicurrency revolving facilities by DBS Bank Limited to GLH ("**Facilities Agreement**");

b. yesterday issued notice of its intention to redeem in full all the outstanding £138 million in principal amount of the 2014 Debenture Stock, and to pay all accrued interest, on 20 December 2014, the maturity date of the 2014 Debenture Stock ("**Redemption**"); and

c. intends to drawdown and apply part of the funds available under the Facilities Agreement to satisfy the amounts due under the Redemption.

The remainder of the funds from the Facilities Agreement will be used for GLH's general corporate funding and working capital requirements.

Upon the Redemption, the 2014 Debenture Stock will be removed from the Official List of the UK Listing Authority and its trading on the Main Market of the London Stock Exchange will cease.

The Facilities Agreement and the Redemption are not expected to have any material impact on the net tangible assets and earnings per share of the GuocoLeisure Group for the financial year ending 30 June 2015.

By Order of the Board

SUSAN LIM
Group Company Secretary
27 November 2014