

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

**CLAIM BY PBT PTE LTD AGAINST AEM HOLDINGS LTD PURSUANT TO
THE DISPOSAL OF SUBSIDIARY – MICROCIRCUIT TECHNOLOGY (S) PTE. LTD.**

The Board of Directors (the “Board”) of AEM Holdings Ltd (the “Company”) refers to the Company’s announcements dated 30 June 2015, 30 September 2014 and 24 December 2014 (the “Announcements”) in relation to the proposed disposal of the Company’s entire shareholding interest in its 57.7% owned subsidiary, Microcircuit Technology (S) Pte. Ltd. (now known as Interconnect Technologies Pte. Ltd. (“ICT”)) to PBT Pte. Ltd. (“PBT”), for an aggregate consideration of US\$3 million and the notice of arbitration from PBT to the Company claiming for alleged loss and damage relating to three (3) pieces of equipment (the “Claim”) transferred in the sale of ICT. Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that the Company has accepted PBT’s proposal of a settlement in which both parties agree to withdraw their respective claims. In addition, PBT and ICT has agreed to jointly repay the loan of US\$1 million granted by Company to ICT in 3 tranches as full and final settlement of this matter.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
9 September 2015