

AWARD OF CONTRACT WORTH APPROXIMATELY \$\$117 MILLION

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Deenn Engineering Pte Ltd has secured a construction contract worth approximately S\$117 million, the details of which are as follows:-

- (i) Name of contract : Construction of Building (the "Contract")
- (ii) Commencement date : 19 March 2019

(iii)

Contract period : Thirty Six (36) months

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2019.

With the addition of this Contract, the Group's construction order book stood at S\$1.32 billion as at 18 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 18 March 2019