NauticAWT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201108075C)

CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The Board of Directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**") refers to the announcement on 31 July 2023 relating to the appointment of Mr Lim Kuan Meng as an Independent Non-Executive Director of the Company with effect from 1 August 2023.

Following the aforesaid, Mr Lim Kuan Meng, the Independent Non-Executive Director of the Company will be appointed as the Chairman of the Remuneration Committee, and Members of the Audit and Nominating Committees and Dr Chirasak Chiyachantana will cease to be a member of the Audit, Nominating and Remuneration Committees.

Following the aforesaid appointment, the composition of the Board and the Board Committees with effect from 1 August 2023 shall be as follows:

Board of Directors

Dr Chirasak Chiyachantana	Non-Independent Non-Executive Chairman
Mr Kenny Lim Yeow Hua	Lead Independent Director
Dr Aphichat Sramoon	Independent Director
Mr Lim Kuan Meng	Independent Director

Audit Committee

Mr Kenny Lim Yeow Hua	Chairman
Dr Aphichat Sramoon	Member
Mr Lim Kuan Meng	Member

Nominating Committee

Dr Aphichat Sramoon	Chairman
Mr Kenny Lim Yeow Hua	Member
Mr Lim Kuan Meng	Member

Remuneration Committee

Mr Lim Kuan Meng	Chairman
Mr Kenny Lim Yeow Hua	Member
Dr Aphichat Sramoon	Member

By Order of the Board of
NAUTICAWT LIMITED

Dr Chirasak Chiyachantana
Non-Independent Non-Executive Chairman
31 July 2023