

CHINESE GLOBAL INVESTORS GROUP LTD.

(Company Registration No. 196600189D)
(Incorporated in the Republic of Singapore)

VOLUNTARY SUSPENSION OF TRADING

The Board of Directors (the “**Board**”) of Chinese Global Investors Group Ltd. (the “**Company**” and its subsidiaries, collectively the “**Group**”) refers to the announcement of the Company dated 5 October 2018 in relation to the Disclaimer of Opinion by the Company’s Independent Auditors, Crowe Horwath First Trust LLP (the “**Auditors**”) on the consolidated financial statements of the Group (the “**Disclaimer**”) in their Independent Auditors’ Report dated 5 October 2018 (the “**Report**”) (the “**Announcement**”) in relation to the audited consolidated financial statements of the Group and the Company for the financial year ended 30 June 2018 (“**FY2018**”) (the “**Financial Statements**”).

Notwithstanding the Board’s statement on the Group’s going concern as explained in the Announcement, the Board is also cognizant of the time needed and difficulties associated with identifying and acquiring a new core business that is viable and approved by shareholders and the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and to complete the disposal of the waterproofing business by 31 December 2018. Therefore, the Board has recommended that it is in the best interests of the Company that the trading halt of the Company’s shares be converted to a trading suspension of the shares with immediate effect to allow it with more time to provide shareholders with more definitive information about the Group’s plans to restructure its business (which may include the introduction of new business(es)) and liabilities, and its overall viability going forward.

The Board would like to highlight that the Company is subject to the requirements of Rule 1304 of the SGX-ST Listing Manual Section B: Rules of Catalyst, whereby the Company must:

- (1) submit a proposal (or proposals) through its sponsor to the SGX-ST with a view to resuming trading in its securities within 12 months of the date of suspension. If no such resumption proposals are received to enable trading to resume within 12 months of the date of suspension, the SGX-ST may remove the Company from the Official List; and
- (2) implement the resumption proposals within 6 months from the date the SGX-ST indicates that it has no objection to the resumption proposal(s). If the resumption proposal(s) has(ve) not been implemented within the 6 months, the SGX-ST may remove the Company from the Official List. The Company is expected to provide monthly valuation of its assets and utilisation of cash and updates of milestones in completing the relevant transactions to the market via SGXNET.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Mr. U Keng Tin
Acting Chairman of the Board
8 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).