PLATO CAPITAL LIMITED

Company Registration Number: 199907443M

Incorporated in Singapore

COMPLETION OF DISPOSAL OF PROPERTY AND BUSINESS

Further to the announcement dated 29 April 2017, the Board of Directors of Plato Capital Limited ("Company") wishes to announce the completion of both sale of the (i) property at the former Haymarket House, Clifton Terrace, Edinburgh by TP Hotel (Edinburgh) Limited (the "Property Vendor") and (ii) hotel business owned by TP Services (Edinburgh) Limited (the "Business Vendor").

The Property Vendor and the Business Vendor are both 100% subsidiaries of TP Real Estate Holdings Pte. Ltd. which is the joint venture company in which the Company has a 50% effective interest.

BY ORDER OF THE BOARD Oh Teik Khim Director 14 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.