



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

(1) APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 ("1Q2020 RESULTS")

(2) APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 711A OF THE SGX-ST LISTING MANUAL AND EXTENSION OF TIME

The board of directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, on 12 May 2020, an application was made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the following:

- (1) a waiver to comply with Rule 705(2) of the SGX-ST Listing Manual which states, *inter alia*, that "an issuer must announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 45 days after the quarter end", and an extension of 2 months to announce its 1Q2020 Results by 15 July 2020; and
- (2) a waiver from releasing its sustainability report for the financial year ended 31 December 2019 by 31 May 2020 and an extension of 3 months to release its sustainability report on or before 31 August 2020,

(collectively, the "**Waiver and Extension Applications**").

The Company will announce the outcome of the Waiver and Extension Applications in due course.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
12 May 2020