

DEL MONTE PACIFIC LIMITED
(the "**Company**")
(Incorporated in the British Virgin Islands)

RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The board of directors (the "**Board**") of Del Monte Pacific Limited (the "**Company**") would like to refer to the announcement dated 1 July 2014 ("**First Announcement**") in relation to the offer of New Shares in the Philippines.

All capitalised terms used herein shall bear the same meanings as ascribed to them in the First Announcement.

The Board is pleased to announce that the Company has on 15 August 2014 received in-principle approval from the SGX-ST for the issuance of New Shares ("**AIP**").

The AIP granted by the SGX-ST to the Company is subject to, *inter alia*, the following:

- (a) Compliance with the Exchange's listing requirements and the relevant regulatory requirements;
- (b) Submission of the following:-
 - (i) A written confirmation from the Company that Listing Rule 811 is complied with showing computations to demonstrate how the Listing Rule 811 has been complied with;
 - (ii) A written undertaking from the Company that it will comply with the Listing Rule 704(30) and Listing Rule 1207(20) in relation to the use of the proceeds from the proposed Offer of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - (iii) A written undertaking from the Company that it will comply with Listing Rule 803;
 - (iv) A written undertaking from the Underwriter that it will ensure that the Company will comply with Listing Rule 803;
 - (v) A written confirmation from the Company that it will not issue the New Shares to persons prohibited under Listing Rule 812(1); and
 - (vi) A written confirmation from the Underwriter that New Shares will not be issued to persons under Rule 812(1) of the Listing Manual.

Please note that the Exchange's in-principle approval above is not to be taken as an indication of the merits of the Offer, the New Shares, the Company and/or its subsidiaries.

The Company will make further announcements in relation to the Philippines Offer as and when appropriate.

BY ORDER OF THE BOARD

Yvonne Choo
Company Secretary
18 August 2014