

Laporan atas Reviu Informasi Keuangan**No. 05760315AK****Pemegang Saham, Dewan Komisaris, dan Direksi****PT Bumi Serpong Damai Tbk*****Pendahuluan***

Kami telah mereviu laporan keuangan konsolidasian interim PT Bumi Serpong Damai Tbk dan entitas anaknya (Grup) terlampir, yang terdiri dari laporan posisi keuangan konsolidasian interim tanggal 31 Maret 2015 dan 2014 (tidak disajikan dalam laporan ini), serta laporan laba rugi dan penghasilan komprehensif lain konsolidasian interim, laporan perubahan ekuitas konsolidasian interim, dan laporan arus kas konsolidasian interim untuk periode-periode tiga bulan yang berakhir 31 Maret 2015 dan 2014, dan suatu ikhtisar kebijakan akuntansi signifikan serta catatan penjelasan lainnya. Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian interim tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia. Tanggung jawab kami adalah untuk menyatakan suatu kesimpulan atas laporan keuangan konsolidasian interim tersebut berdasarkan reviu kami.

Ruang lingkup reviu

Kami melaksanakan reviu kami berdasarkan Standar Perikatan Reviu 2410, "Reviu atas Informasi Keuangan Interim yang Dilaksanakan oleh Auditor Independen Entitas" yang ditetapkan oleh Institut Akuntan Publik Indonesia. Suatu reviu atas laporan keuangan terdiri dari pengajuan pertanyaan, terutama kepada pihak yang bertanggung jawab atas bidang keuangan dan akuntansi, serta penerapan prosedur analitis dan prosedur reviu lainnya. Suatu reviu memiliki ruang lingkup yang secara substansial kurang daripada suatu audit yang dilaksanakan berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia dan sebagai konsekuensinya, tidak memungkinkan kami akan memperoleh keyakinan bahwa kami akan mengetahui seluruh hal signifikan yang mungkin teridentifikasi dalam suatu audit. Oleh karena itu, kami tidak menyatakan suatu opini audit.

Report on Review of Financial Information**No. 05760315AK****The Stockholders, Boards of Commissioners, and Directors****PT Bumi Serpong Damai Tbk*****Introduction***

We have reviewed the accompanying interim consolidated financial statements of PT Bumi Serpong Damai Tbk and its subsidiaries (the Group), which comprise the interim consolidated statements of financial position as of March 31, 2015 and 2014 (not presented herein), and the interim consolidated statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the three-month periods ended March 31, 2015 and 2014, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Indonesian Financial Accounting Standards. Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" established by the Indonesian Institute of Certified Public Accountants. A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Kesimpulan

Berdasarkan revidi kami, tidak ada hal-hal yang menjadi perhatian kami yang menyebabkan kami percaya bahwa laporan keuangan konsolidasian interim terlampir tidak menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian interim Grup tanggal 31 Maret 2015 dan 2014, serta kinerja keuangan dan arus kas konsolidasian interim untuk periode-periode tiga bulan yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Penekanan suatu hal

Sebagaimana diungkapkan dalam Catatan 2 atas laporan keuangan konsolidasian, PT Bumi Serpong Damai Tbk dan entitas anaknya telah menerapkan Pernyataan Standar Akuntansi Keuangan (PSAK) baru, revisi, dan penyesuaian tertentu yang berlaku efektif sejak tanggal 1 Januari 2015.

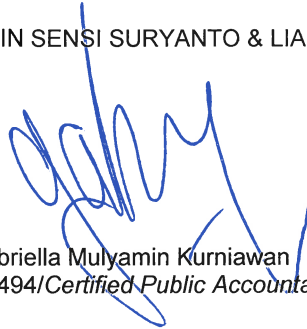
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Group as of March 31, 2015 and 2014, and their interim consolidated financial performance and cash flows for the three-month periods then ended in accordance with Indonesian Financial Accounting Standards.

Emphasis of a matter

As disclosed in Note 2 to the consolidated financial statements, PT Bumi Serpong Damai Tbk and its subsidiaries applied certain new, revised, and amended Statements of Financial Accounting Standards (PSAKs) effective since January 1, 2015.

MULYAMIN SENSI SURYANTO & LIANNY



Gabriella Mulyamin Kurniawan
Izin Akuntan Publik No. AP.0494/Certified Public Accountant License No. AP.0494

18 Mei 2015/May 18, 2015

**SURAT PERNYATAAN DIREKSI
TENTANG TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN KONSOLIDASIAN
PADA TANGGAL 31 MARET 2015 DAN
31 DESEMBER 2014 DAN 1 JANUARI 2014/
31 DESEMBER 2013 SERTA UNTUK PERIODE-
PERIODE TIGA BULAN YANG BERAKHIR
31 MARET 2015 DAN 2014**

PT Bumi Serpong Damai Tbk dan Entitas Anak

Kami yang bertanda tangan di bawah ini:

1. Nama/Name
Alamat Kantor/Office address

Alamat Domisili/sesuai KTP atau
Kartu identitas lain/Residential Address/
in accordance with Personal Identity Card
Nomor Telepon/Telephone number
Jabatan/Title
2. Nama/Name
Alamat Kantor/Office address

Alamat Domisili/sesuai KTP atau
Kartu identitas lain/Residential Address/
in accordance with Personal Identity Card
Nomor Telepon/Telephone number
Jabatan/Title

Menyatakan bahwa:

1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian Perusahaan dan Entitas Anak pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013 serta untuk periode-periode tiga bulan yang berakhir 31 Maret 2015 dan 2014.
2. Laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia.
3. a. Semua informasi dalam laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut telah dimuat secara lengkap dan benar, dan
b. Laporan keuangan konsolidasian Perusahaan dan Entitas Anak tersebut tidak mengandung informasi atau fakta material yang tidak benar dan tidak menghilangkan informasi atau fakta material.
4. Bertanggung jawab atas sistem pengendalian intern dalam Perusahaan dan Entitas Anak.

Demikian pernyataan ini dibuat dengan sebenarnya.

**THE DIRECTORS' STATEMENT
ON THE RESPONSIBILITY FOR
CONSOLIDATED FINANCIAL STATEMENTS
AS OF MARCH 31, 2015 AND
DECEMBER 31, 2014 AND JANUARY 1, 2014/
DECEMBER 31, 2013 AND FOR THE
THREE MONTH PERIODS ENDED
MARCH 31, 2015 AND 2014**

PT Bumi Serpong Damai Tbk and Its Subsidiaries

We, the undersigned:

- : FRANCISCUS XAVERIUS R. D.
: Sinar Mas Land Plaza, BSD Green Office Park,
Tangerang 15345

: Jl. Alam Segar V/31
: 021-50368368
: Presiden Direktur/President Director

: LIE JANI HARJANTO
: Sinar Mas Land Plaza, BSD Green Office Park,
Tangerang 15345

: Jl. Camar Elok Blok 3 No. 3
: 021-50368368
: Direktur/Director

declare that:

1. We are responsible for the preparation and presentation of the Company's and Its Subsidiaries' consolidated financial statements as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013 and for the three month periods ended March 31, 2015 and 2014.
2. The Company's and Its Subsidiaries' consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards.
3. a. All information has been fully and correctly disclosed in the Company's and Its Subsidiaries' consolidated financial statements, and
b. The Company's and Its Subsidiaries' consolidated financial statements do not contain materially misleading information or facts, and do not conceal any information or facts.
4. We are responsible for the Company's and Its Subsidiaries' internal control system.

This statement has been made truthfully.

Tangerang, 18 Mei 2015/May 18, 2015



Franciscus Xaverius R. D.
Presiden Direktur/President Director


Lie Jani Harjanto
Direktur/Director

		Disajikan kembali (Catatan 58)/ As Restated (Note 58)			
		31 Maret/ March 31, 2015 (Tidak Diaudit/ Unaudited)	31 Desember/ December 31, 2014	1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
Catatan/ Notes					
ASET					
ASSETS					
ASET LANCAR					
CURRENT ASSETS					
Kas dan setara kas	4	4.697.282.502.528	2.820.497.518.399	4.297.171.783.147	Cash and cash equivalents
Investasi jangka pendek	5	728.699.802.531	700.077.602.133	1.129.454.193.611	Short-term investments
Investasi Mudharabah		-	-	255.000.000.000	Investment in Mudharabah
Piutang usaha - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.738.390.404 pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	6				Trade accounts receivable - net of allowance for doubtful accounts of Rp 1,738,390,404 as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013
Pihak berelasi		39.194.705.144	26.571.928.584	33.408.205.075	Related parties
Pihak ketiga		59.924.840.383	82.171.600.094	54.348.627.348	Third parties
Investasi sewa neto pembiayaan yang akan jatuh tempo dalam waktu satu tahun	7	1.321.548.164	5.450.370.986	-	Current portion of net investment in finance lease
Piutang lain-lain	8	23.525.932.522	24.991.237.651	22.355.885.331	Other accounts receivable
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 22.945.087.338, Rp 23.044.617.644 dan Rp 24.601.520.036 pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	9	5.517.284.037.738	5.015.819.432.799	3.603.894.390.520	Inventories - net of allowance for decline in value of Rp 22,945,087,338, Rp 23,044,617,644 and Rp 24,601,520,036 as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013, respectively
Perlengkapan		3.862.402.432	3.331.164.724	1.285.461.663	Supplies
Uang muka	10	2.311.186.690.590	2.017.735.301.800	1.712.187.364.421	Advances
Pajak dibayar dimuka	11	311.478.268.785	468.030.022.497	410.369.294.298	Prepaid taxes
Biaya dibayar dimuka yang akan jatuh tempo dalam waktu satu tahun	12	4.439.996.041	3.211.703.701	7.592.229.474	Current portion of prepaid expenses
Aset lain-lain	19	200.000.000	200.000.000	200.000.000	Other assets
Jumlah Aset Lancar		13.698.400.726.858	11.168.087.883.368	11.527.267.434.888	Total Current Assets
ASET TIDAK LANCAR					
NONCURRENT ASSETS					
Piutang usaha - pihak ketiga	6	16.907.135	19.634.408	18.514.844.938	Trade accounts receivable - third parties
Investasi sewa neto pembiayaan - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	7	235.085.265.128	235.301.188.819	-	Net investment in finance lease - net of current portion
Piutang pihak berelasi non-usaha	13	135.716.442.548	100.515.606.025	-	Due from a related party
Investasi dalam saham	14	5.471.342.339.130	5.331.879.376.364	827.855.883.710	Investment in shares
Biaya dibayar dimuka - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	12	9.142.769.084	755.963.447	864.140.964	Prepaid expenses - net of current portion
Tanah yang belum dikembangkan	15	8.140.715.491.394	8.038.488.597.728	7.247.210.622.684	Land for development
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 597.047.587.192, Rp 572.183.723.621 dan Rp 516.959.918.700 pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	16	748.593.478.241	607.141.046.472	437.504.128.553	Property and equipment - net of accumulated depreciation of Rp 597,047,587,192, Rp 572,183,723,621 and Rp 516,959,918,700 as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013, respectively
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 584.525.308.302, Rp 565.481.558.912 dan Rp 489.006.095.252 pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	17	2.739.530.571.586	2.714.951.438.150	2.503.357.937.977	Investment properties - net of accumulated depreciation of Rp 584,525,308,302, Rp 565,481,558,912 and Rp 489,006,095,252 as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013, respectively
Goodwill	18	9.302.932.297	9.302.932.297	9.302.932.297	Goodwill
Aset lain-lain - setelah dikurangi akumulasi amortisasi sebesar Rp 4.120.703.537 pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	19	415.258.749	415.492.500	414.557.500	Other assets - net of accumulated amortization of Rp 4,120,703,537 as of March 31, 2015 and December 31, 2014 and January 1, 2014/December 31, 2013
Jumlah Aset Tidak Lancar		17.489.861.455.292	17.038.771.276.210	11.045.025.048.623	Total Noncurrent Assets
JUMLAH ASET		31.188.262.182.150	28.206.859.159.578	22.572.292.483.511	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

		Disajikan kembali (Catatan 58)/ As Restated (Note 58)			
		31 Maret/ March 31, 2015 (Tidak Diaudit/ Unaudited)	31 Desember/ December 31, 2014	1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
Catatan/ Notes					
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY	
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES	
Utang bank jangka pendek	20	1.447.000.000.000	1.420.000.000.000	1.330.000.000.000	Short-term bank loans
Utang usaha - pihak ketiga	21	225.414.443.177	156.151.446.366	95.714.598.636	Trade accounts payable - third parties
Utang pajak	22	71.585.969.310	55.621.644.230	42.958.151.905	Taxes payable
Beban akrual	23	104.412.514.573	136.385.678.501	91.311.856.836	Accrued expenses
Setoran jaminan	24	144.496.962.476	133.056.620.565	122.071.374.317	Security deposits
Uang muka diterima	25	3.099.928.981.447	3.127.687.085.489	2.513.348.806.634	Advances received
Sewa diterima dimuka	26	152.184.819.225	171.180.863.118	121.899.366.949	Rental advances
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:					Current portion of long-term liabilities:
Utang bank jangka panjang	27	1.024.000.000	1.024.000.000	-	Long-term bank loan
Liabilitas sewa pembiayaan	28	54.181.610.854	17.118.872.342	-	Lease liabilities
Utang obligasi	29	84.914.026.180	84.832.538.790	-	Bonds payable
Liabilitas lain-lain	31	109.726.574.476	130.027.206.245	118.789.628.230	Other liabilities
Jumlah Liabilitas Jangka Pendek		5.494.869.901.718	5.433.085.955.646	4.436.093.783.507	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NONCURRENT LIABILITIES
Setoran jaminan	24	35.620.635.019	35.871.243.437	27.347.563.789	Security deposits
Uang muka diterima	25	978.974.161.054	724.928.017.804	1.211.467.561.792	Advances received
Sewa diterima dimuka	26	349.157.483.385	345.935.488.656	351.986.734.462	Rental advances
Liabilitas imbalan kerja jangka panjang	44	251.974.379.795	236.592.955.408	194.444.687.452	Long-term employee benefits liability
Taksiran liabilitas untuk pengembangan prasarana	30	164.033.993.815	166.868.443.690	175.272.597.305	Estimated liabilities for future improvements
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:					Long-term liabilities - net of current portion:
Utang bank jangka panjang	27	129.974.595.780	101.986.888.224	32.668.511.072	Long-term bank loan
Liabilitas sewa pembiayaan	28	124.986.873.253	32.678.165.271	-	Lease liabilities
Utang obligasi	29	2.650.513.659.279	2.649.518.385.982	2.730.273.852.579	Bonds payable
Liabilitas lain-lain	31	81.351.945.089	39.223.782.526	-	Other liabilities
Jumlah Liabilitas Jangka Panjang		4.766.587.726.469	4.333.603.370.998	4.723.461.508.451	Total Noncurrent Liabilities
Jumlah Liabilitas		10.261.457.628.187	9.766.689.326.644	9.159.555.291.958	Total Liabilities
EKUITAS					EQUITY
Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk					Equity Attributable to Owners of the Company
Modal saham - nilai nominal Rp 100 per saham					Capital stock - Rp 100 par value per share
Modal dasar - 40.000.000.000 saham					Authorized - 40,000,000,000 shares
Modal ditempatkan dan disetor penuh - masing-masing 19.246.696.192 saham, 18.371.846.392 saham dan 17.496.996.592 saham pada tanggal 31 Maret 2015 dan 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	33	1.924.669.619.200	1.837.184.639.200	1.749.699.659.200	Issued and paid-up - 19,246,696,192 shares, 18,371,846,392 shares and 17,496,996,592 shares as of March 31, and December 31, 2014 and January 1, December 31, 2013, respectively
Tambahan modal disetor	34	6.375.371.703.480	4.809.390.561.480	3.296.591.510.721	Additional paid-in capital
Selisih nilai transaksi dengan kepentingan nonpengendali	35	(181.209.430.510)	(181.209.430.510)	(196.795.305.341)	Difference in value arising from transactions with non-controlling interests
Saldo laba					Retained earnings
Ditentukan penggunaannya	37	31.812.873.217	31.812.873.217	29.812.873.217	Appropriated
Belum ditentukan penggunaannya		9.637.776.538.844	8.849.119.317.911	5.335.456.514.256	Unappropriated
Ekuitas pada keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	36	2.810.929.221	2.549.979.875	5.845.812.364	Share in unrealized gain on increase in value of available for sale investments
Jumlah		17.791.232.233.452	15.348.847.941.173	10.220.611.064.417	Total
Kepentingan Nonpengendali	39	3.135.572.320.511	3.091.321.891.761	3.192.126.127.136	Non-controlling Interests
Jumlah Ekuitas		20.926.804.553.963	18.440.169.832.934	13.412.737.191.553	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		31.188.262.182.150	28.206.859.159.578	22.572.292.483.511	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

		Tidak Diaudit/Unaudited 31 Maret/March 31, (Tiga bulan/Three months)		
	Catatan/ Notes	2015	2014	
PENDAPATAN USAHA	40	1.624.143.675.960	1.262.371.018.155	REVENUES
BEBAN POKOK PENJUALAN	41	(342.957.515.976)	(358.472.430.469)	COST OF REVENUES
LABA KOTOR		1.281.186.159.984	903.898.587.686	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Penjualan	42	(104.394.165.874)	(96.983.519.206)	Selling
Umum dan administrasi	43	(253.091.025.580)	(189.026.645.666)	General and administrative
Jumlah Beban Usaha		(357.485.191.454)	(286.010.164.872)	Total Operating Expenses
LABA USAHA		923.700.968.530	617.888.422.814	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Keuntungan (kerugian) selisih kurs mata uang asing - bersih		46.890.909.396	(27.505.038.310)	Gain (loss) on foreign exchange - net
Pendapatan bunga dan investasi	45	37.839.564.578	77.608.969.504	Interest and investment income
Dampak pendiskontoan aset dan liabilitas keuangan - bersih		10.613.273.934	261.791.939	Impact of discounting of financial asset and liabilities - net
Bagian laba bersih investasi pada entitas asosiasi dan ventura bersama		3.859.255.152	23.247.355.865	Share in net income of associates and joint ventures
Keuntungan penjualan aset tetap		5.600.000	1.700.000	Gain on sale of property and equipment
Beban bunga dan keuangan lainnya	46	(99.477.811.091)	(93.572.246.707)	Interest and other financial charges
Lain-lain - bersih	47	11.886.611.931	24.226.375.153	Others - net
Penghasilan Lain-lain - Bersih		11.617.403.900	4.268.907.444	Other Income - Net
LABA SEBELUM PAJAK		935.318.372.430	622.157.330.258	PROFIT BEFORE TAX
BEBAN PAJAK KINI	48	(91.126.529.121)	(68.442.778.264)	CURRENT TAX EXPENSE
LABA PERIODE BERJALAN		844.191.843.309	553.714.551.994	PROFIT FOR THE PERIOD
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi				Item that will be not reclassified subsequently to profit and loss -
Pengukuran kembali liabilitas imbalan pasti	14, 44	(6.651.639.097)	(6.844.136.433)	Remeasurement of defined benefit liability
Pos yang akan direklasifikasi ke laba rugi				Item that will be reclassified subsequently to profit and loss -
Keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual		137.094.817	171.873.679.862	Unrealized gain on increase in value of available for sale investments
PENGHASILAN (RUGI) KOMPREHENSIF LAIN		(6.514.544.280)	165.029.543.429	OTHER COMPREHENSIVE INCOME (LOSS)
JUMLAH PENGHASILAN KOMPREHENSIF		837.677.299.029	718.744.095.423	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		795.396.299.534	504.555.569.849	Owners of the Company
Kepentingan nonpengendali		48.795.543.775	49.158.982.145	Non-controlling interests
		844.191.843.309	553.714.551.994	
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		788.918.170.279	669.396.411.853	Owners of the Company
Kepentingan nonpengendali		48.759.128.750	49.347.683.570	Non-controlling interests
		837.677.299.029	718.744.095.423	
LABA PER SAHAM DASAR	49	43,29	28,84	BASIC EARNINGS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Company</i>										
Catatan/ <i>Notes</i>	Modal Saham/ <i>Capital Stock</i>	Tambahannya Modal Disetor/ <i>Additional Paid-in Capital</i>	Selisih Nilai Transaksi dengan Kepentingan Nonpengendali/ <i>Difference in Value Arising from Transactions with Non-controlling Interests</i>	Saldo Laba/ <i>Retained Earnings</i>		Ekuitas pada Keuntungan Belum Direalisasi Atas Kenaikan Nilai Investasi Tersedia untuk Dijual/ <i>Share In Unrealized Gain on Increase in Value of Available for Sale Investments</i>	Jumlah/ <i>Total</i>	Kepentingan Nonpengendali/ <i>Non-controlling Interests</i>	Jumlah Ekuitas/ <i>Total Equity</i>	
				Ditentukan Penggunaannya/ <i>Appropriated</i>	Belum Ditentukan Penggunaannya/ <i>Unappropriated</i>					
Saldo pada tanggal 1 Januari 2014, sebelum disajikan kembali dan reklasifikasi (audit)	1.749.699.659.200	3.167.989.573.112	(68.193.367.732)	29.812.873.217	5.339.072.012.643	5.845.812.364	10.224.226.562.804	3.191.071.724.103	13.415.298.286.907	Balance as of January 1, 2014, as previously reported (audited)
Reklasifikasi	-	128.601.937.609	(128.601.937.609)	-	-	-	-	-	-	Reclassification
Dampak perubahan kebijakan akuntansi	58	-	-	-	(3.615.498.387)	-	(3.615.498.387)	1.054.403.033	(2.561.095.354)	Impact of changes in accounting policies
Saldo pada tanggal 1 Januari 2014, disajikan kembali	1.749.699.659.200	3.296.591.510.721	(196.795.305.341)	29.812.873.217	5.335.456.514.256	5.845.812.364	10.220.611.064.417	3.192.126.127.136	13.412.737.191.553	Balance as of January 1, 2014, as restated
Penghasilan Komprehensif	-	-	-	-	504.555.569.849	-	504.555.569.849	49.158.982.145	553.714.551.994	Comprehensive income
Laba periode berjalan	-	-	-	-	-	-	-	-	-	Profit for the period
Penghasilan (rugi) komprehensif lain	-	-	-	-	-	-	-	-	-	Other comprehensive income (loss)
Pos yang tidak akan direklasifikasi ke laba rugi	-	-	-	-	-	-	-	-	-	Item that will not be reclassified subsequently to profit or loss -
Pengukuran kembali liabilitas imbalan pasti	-	-	-	-	(6.055.621.375)	-	(6.055.621.375)	(788.515.058)	(6.844.136.433)	Remeasurement of defined benefit liability
Pos yang akan direklasifikasi ke laba rugi	-	-	-	-	-	-	-	-	-	Item that will be reclassified subsequently to profit or loss -
Keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	36	-	-	-	-	170.896.463.379	170.896.463.379	977.216.483	171.873.679.862	Unrealized gain on increase in value of available for sale investments
Jumlah Penghasilan Komprehensif	-	-	-	-	498.499.948.474	170.896.463.379	669.396.411.853	49.347.683.570	718.744.095.423	Total comprehensive income
Penurunan modal ditempatkan dan disetor entitas anak	-	-	-	-	-	-	-	(152.221.472.645)	(152.221.472.645)	Reduction in issued and paid-up capital of subsidiaries
Penambahan modal disetor entitas anak oleh kepentingan nonpengendali	-	-	-	-	-	-	-	147.000.000.000	147.000.000.000	Issuance of shares of subsidiaries to non-controlling interests
Dividen yang dibayarkan oleh entitas anak	39	-	-	-	-	-	-	(38.823.349.500)	(38.823.349.500)	Dividends paid by a subsidiary
Saldo pada tanggal 31 Maret 2014 (tidak diaudit)	1.749.699.659.200	3.296.591.510.721	(196.795.305.341)	29.812.873.217	5.833.956.462.730	176.742.275.743	10.890.007.476.270	3.197.428.988.561	14.087.436.464.831	Balance as of March 31, 2014 (unaudited)
Saldo pada tanggal 1 Januari 2015, sebelum disajikan kembali dan reklasifikasi (diaudit)	1.837.184.639.200	4.694.642.925.161	(66.461.794.191)	31.812.873.217	8.882.045.983.132	2.549.979.875	15.381.774.606.394	3.091.655.399.023	18.473.430.005.417	Balance as of January 1, 2015, as previously reported (audited)
Reklasifikasi	-	114.747.636.319	(114.747.636.319)	-	-	-	-	-	-	Reclassification
Dampak perubahan kebijakan akuntansi	58	-	-	-	(32.926.665.221)	-	(32.926.665.221)	(333.507.262)	(33.260.172.483)	Impact of changes in accounting policies
Saldo pada tanggal 1 Januari 2015, disajikan kembali	1.837.184.639.200	4.809.390.561.480	(181.209.430.510)	31.812.873.217	8.849.119.317.911	2.549.979.875	15.348.847.941.173	3.091.321.891.761	18.440.169.832.934	Balance as of January 1, 2015, as restated
Penghasilan Komprehensif	-	-	-	-	795.396.299.534	-	795.396.299.534	48.795.543.775	844.191.843.309	Comprehensive income
Laba periode berjalan	-	-	-	-	-	-	-	-	-	Profit for the period
Penghasilan (rugi) komprehensif lain	-	-	-	-	-	-	-	-	-	Other comprehensive income (loss)
Pos yang tidak akan direklasifikasi ke laba rugi	-	-	-	-	-	-	-	-	-	Item that will not be reclassified subsequently to profit or loss -
Pengukuran kembali liabilitas imbalan pasti	-	-	-	-	(6.739.078.601)	-	(6.739.078.601)	87.439.504	(6.651.639.097)	Remeasurement of defined benefit liability
Pos yang akan direklasifikasi ke laba rugi	-	-	-	-	-	-	-	-	-	Item that will be reclassified subsequently to profit or loss -
Keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	36	-	-	-	-	260.949.346	260.949.346	(123.854.529)	137.094.817	Unrealized gain on increase in value of available for sale investments
Jumlah Penghasilan Komprehensif	-	-	-	-	788.657.220.933	260.949.346	788.918.170.279	48.759.128.750	837.677.299.029	Total comprehensive income
Penerbitan modal saham	33, 34	87.484.980.000	1.565.981.142.000	-	-	-	1.653.466.122.000	-	1.653.466.122.000	Issuance of shares of stock
Dividen yang dibayarkan oleh entitas anak	39	-	-	-	-	-	-	(4.508.700.000)	(4.508.700.000)	Dividends paid by a subsidiary
Saldo pada tanggal 31 Maret 2015 (tidak diaudit)	1.924.669.619.200	6.375.371.703.480	(181.209.430.510)	31.812.873.217	9.637.776.538.844	2.810.929.221	17.791.232.233.452	3.135.572.320.511	20.926.804.553.963	Balance as of March 31, 2015 (unaudited)

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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	Tidak Diaudit/Unaudited 31 Maret/March 31, (Tiga bulan/Three months)		
	2015	2014	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.969.281.571.754	1.235.197.906.771	Cash receipts from customers
Pembayaran kas untuk:			Cash payments to/for:
Kontraktor	(550.389.532.775)	(413.592.118.342)	Contractors
Beban umum, administrasi dan lain-lain	(18.398.255.213)	(184.328.182.591)	General, administrative and other expenses
Gaji	(152.651.221.313)	(103.370.011.996)	Salaries
Beban penjualan	(61.515.588.359)	(60.766.358.913)	Selling expenses
Kas bersih dihasilkan dari operasi	1.186.326.974.093	473.141.234.929	Net cash generated from operations
Pembayaran untuk pembelian tanah	(609.465.031.765)	(159.784.743.907)	Payments for acquisitions of land
Pembayaran pajak penghasilan	(90.335.485.871)	(59.568.484.310)	Income tax paid
Kas Bersih Diperoleh dari Aktivitas Operasi	486.526.456.457	253.788.006.712	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan bunga	42.792.293.962	72.416.646.293	Interest received
Hasil penjualan aset tetap	5.600.000	1.700.000	Proceeds from sale of property and equipment
Penempatan investasi	(28.485.105.581)	(159.601.343.995)	Placement in investments
Penambahan aset tetap	(36.631.464.390)	(33.881.896.027)	Acquisitions of property and equipment
Perolehan properti investasi	(43.468.762.626)	(37.943.418.978)	Acquisitions of investment properties
Piutang pihak berelasi non-usaha	(45.791.000.000)	(40.180.000.000)	Non-trade amount due from a related party
Pembayaran investasi dalam saham	(135.673.137.600)	(153.000.000.000)	Payment for investment in shares
Penerimaan dividen	-	5.503.100.000	Dividends received
Pendapatan bagi hasil	-	4.745.235.918	Profit sharing income
Pembayaran uang muka investasi	-	(140.073.087.000)	Payment for advance of investment in shares
Kas Bersih Digunakan untuk Aktivitas Investasi	(247.251.576.235)	(482.013.063.789)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan atas peningkatan modal saham tanpa hak memesan efek terlebih dahulu	1.653.466.122.000	-	Proceeds from issuance of shares without pre-emptive rights
Penerimaan utang bank jangka panjang	27.987.707.556	477.049.764	Proceeds from long-term bank loan
Penerimaan utang bank jangka pendek	27.000.000.000	280.000.000.000	Proceeds from short-term bank loans
Pembayaran untuk:			Payments for:
Dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendali	(4.508.700.000)	(38.823.349.500)	Cash dividends paid by subsidiaries to non-controlling interests
Bunga	(120.718.979.419)	(91.019.535.359)	Interest
Pembayaran atas pengurangan modal ditempatkan dan disetor saham entitas anak yang menjadi bagian kepentingan nonpengendali	-	(152.221.472.645)	Payment to non-controlling interests in relation to reduction in issued and paid-up capital of subsidiaries
Kas Bersih Diperoleh dari Aktivitas Pendanaan	1.583.226.150.137	(1.587.307.740)	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	1.822.501.030.359	(229.812.364.817)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	2.820.497.518.399	4.297.181.783.147	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	54.283.953.770	(29.645.543.160)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	<u>4.697.282.502.528</u>	<u>4.037.723.875.170</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

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