

SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201931423D)

MALAYSIA MOVEMENT CONTROL UPDATE

The board of directors (the "**Board**") of Southern Alliance Mining Ltd. (the "**Company**", and together with its subsidiary, the "**Group**") refers to the Prevention and Control of Infectious Diseases (Measures Within Infected Local Areas) (Movement Control) Regulations 2021 (P.U.(A) 8) which was gazetted on 12 January 2021 ("**Movement Control Order**"). The Movement Control Order covers the States of Johor, Melaka, Penang, Sabah and Selangor and the Federal Territory of Kuala Lumpur, Federal Territory of Wilayah Persekutuan and Federal Territory of Labuan, and is effective for the period from 13 January 2021 to 26 January 2021 ("**Period**").

The Board wishes to announce that on 12 January 2021, the Company's subsidiary, Honest Sam Development Sdn Bhd, which was previously registered with the Malaysian Ministry of International Trade and Industry ("**MITI**") – COVID-19 Intelligent Management System ("**CIMS**"), has received approval from MITI to operate during the Period, subject to compliance with MITI Standard Operating Procedures.

Strict standard operating procedures have been put in place by the Group since receiving MITI's approval on 22 April 2020 to operate during the first Movement Control Order which was in effect from 18 March 2020 to 3 May 2020. The Group has continuously implemented the standard operating procedures while monitoring the health conditions of the staff and workforce. As of the date of this report, none of the Group's employees have been infected by COVID-19.

The Board will continue to monitor the evolving COVID-19 situation and will take necessary actions if the situation calls for it. The Board will also make the appropriate announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Dato' Sri Pek Kok Sam
Executive Director and Chief Executive Officer
14 January 2021

The Company was listed on the Catalist board of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.