



IEV HOLDINGS LIMITED
(Company Registration No. 201117734D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2016

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Section B: Rules of Catalist (“**Rules of Catalist**”), the Board of Directors of IEV Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting held on 27 April 2016 (the “**AGM**”), the resolutions relating to the following matters as set forth in the Notice of AGM dated 12 April 2016 were put to vote by poll and duly passed. Ardent Business Advisory Pte Ltd was the appointed independent Scrutineer for the polling process at the AGM.

The details of the voting results are as follows:

| Ordinary Resolutions number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2015 and the Directors’ Statement together with the Auditors’ Report | 137,968,058 | 137,968,058 | 100 | 0 | 0 |
| Resolution 2 To re-elect Mr Christopher Nghia Do who is retiring by rotation pursuant to Article 98 of the Company’s Constitution | 137,968,058 | 137,968,058 | 100 | 0 | 0 |
| Resolution 3 To re-elect Mr Ng Weng Sui, Harry who is retiring by rotation pursuant to Article 98 of the Company’s Constitution | 137,968,058 | 137,968,058 | 100 | 0 | 0 |

| | | | | | |
|--|-------------|-------------|-----|---|---|
| Resolution 4 To approve the payment of Directors' fees of S\$204,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears | 137,968,058 | 137,968,058 | 100 | 0 | 0 |
| Resolution 5 To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration | 137,968,058 | 137,968,058 | 100 | 0 | 0 |
| Special Business | | | | | |
| Resolution 6 To approve the proposed renewal of the Share Purchase Mandate | 130,738,058 | 130,738,058 | 100 | 0 | 0 |
| Resolution 7 To approve the authority to allot and issue shares | 137,968,058 | 137,968,058 | 100 | 0 | 0 |
| Resolution 8 To approve the authority to allot and issue shares pursuant to the IEV Holdings Performance Share Plan | 137,968,058 | 137,968,058 | 100 | 0 | 0 |

Mr Ng Weng Sui, Harry, who was re-elected as a Director of the Company at the AGM, remains as the Lead Independent Director, Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. The Board considers him as independent for the purpose of Rule 704(7) of the Rules of Catalist.

No parties were required to abstain from voting on any resolution put to vote at the AGM.

By Order of the Board

Christopher Nghia Do
President and Chief Executive Officer
27 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.